

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

P & R UK LEISURE LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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P & R UK LEISURE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: Mr R Lakhanpaul

REGISTERED OFFICE: 112 Commercial Road
LONDON
London
E11NU

REGISTERED NUMBER: 07149622 (England and Wales)

ACCOUNTANTS: Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		605,493		604,101
CURRENT ASSETS					
Stocks		24,900		23,350	
Debtors	5	31,031		17,543	
Cash at bank and in hand		<u>626,243</u>		<u>503,756</u>	
		682,174		544,649	
CREDITORS					
Amounts falling due within one year	6	<u>538,440</u>		<u>768,017</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>143,734</u>		<u>(223,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>749,227</u>		<u>380,733</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>200,000</u>		<u>50,000</u>
NET ASSETS			<u>549,227</u>		<u>330,733</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>548,227</u>		<u>329,733</u>
SHAREHOLDERS' FUNDS			<u>549,227</u>		<u>330,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

Mr R Lakhanpaul - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

P & R UK LEISURE LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2021 - 25).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	718,555	300,180	3,936	1,022,671
Additions	-	30,769	-	30,769
At 31 March 2022	<u>718,555</u>	<u>330,949</u>	<u>3,936</u>	<u>1,053,440</u>
DEPRECIATION				
At 1 April 2021	143,711	272,256	2,603	418,570
Charge for year	14,371	14,673	333	29,377
At 31 March 2022	<u>158,082</u>	<u>286,929</u>	<u>2,936</u>	<u>447,947</u>
NET BOOK VALUE				
At 31 March 2022	<u>560,473</u>	<u>44,020</u>	<u>1,000</u>	<u>605,493</u>
At 31 March 2021	<u>574,844</u>	<u>27,924</u>	<u>1,333</u>	<u>604,101</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	31,031	12,287
Other debtors	-	5,256
	<u>31,031</u>	<u>17,543</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	354,553	281,889
Tax	-	1,560
Social security and other taxes	6,422	2,597
VAT	26,667	38,672
Other creditors	39,282	49,928
Other Creditors - P & R Invest	81,000	143,005
Nest Pension	487	-
Security Deposit Asset	2,000	2,000
Directors' current accounts	26,329	244,966
Accrued expenses	1,700	3,400
	<u>538,440</u>	<u>768,017</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 2-5 years	<u>200,000</u>	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	10	<u>1,000</u>	<u>1,000</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2021	329,733
Profit for the year	<u>218,494</u>
At 31 March 2022	<u>548,227</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R Lakhanpaul.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.