

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

P & R UK LEISURE LTD

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FOR THE YEAR ENDED 31 MARCH 2016

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P & R UK LEISURE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mr R Lakhanpaul

REGISTERED OFFICE: 112 Commercial Road
LONDON
London
E11NU

REGISTERED NUMBER: 07149622 (England and Wales)

ACCOUNTANTS: Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		716,100		753,606
CURRENT ASSETS					
Stocks		145,260		143,752	
Debtors		49,335		47,901	
Cash at bank and in hand		187,430		143,933	
		<u>382,025</u>		<u>335,586</u>	
CREDITORS					
Amounts falling due within one year		653,494		768,914	
NET CURRENT LIABILITIES			<u>(271,469)</u>		<u>(433,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>444,631</u>		<u>320,278</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			443,631		319,278
SHAREHOLDERS' FUNDS			<u>444,631</u>		<u>320,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2016 and were signed by:

Mr R Lakhanpaul - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>991,795</u>
DEPRECIATION	
At 1 April 2015	238,189
Charge for year	<u>37,506</u>
At 31 March 2016	<u>275,695</u>
NET BOOK VALUE	
At 31 March 2016	<u>716,100</u>
At 31 March 2015	<u>753,606</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	10	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. RELATED PARTY DISCLOSURES

The director of the company own 50% of the shares in P&R UK Investments Ltd a company registered in the United Kingdom. As at 31st March 2016, P&R UK Investment Ltd owed from P&R UK Leisure Ltd £20,260 (2015 £ 8,380) which is shown under other creditors in the balance sheet of P&R UK Leisure Ltd

The director of the company also own 50% of the shares in Spiral Leisure Ltd a company registered in the United Kingdom. As at 31st March 2016 amount owed from Spiral Leisure Ltd to P& R UK Leisure Ltd amounts to £ 46,747 (2015 £47,497) which is shown under other debtors,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.