

Registered Number 07149622

P & R UK LEISURE LTD

Abbreviated Accounts

31 March 2012

P & R UK LEISURE LTD

Registered Number 07149622

Company Information

Registered Office:

112 Commercial Road
LONDON
London
E11NU

Reporting Accountants:

Cheshams Accountants Ltd
Chartered Certified Accountants
1st Floor , Tudor House,
44-50 Bath Road
Hounslow
Middlesex
TW3 3EB

P & R UK LEISURE LTD

Registered Number 07149622

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	894,228	915,020
		<u>894,228</u>	<u>915,020</u>
Current assets			
Stocks		151,560	77,547
Debtors		84,264	0
Cash at bank and in hand		61,624	35,909
Total current assets		<u>297,448</u>	<u>113,456</u>
Creditors: amounts falling due within one year		(1,075,792)	(988,276)
Net current assets (liabilities)		(778,344)	(874,820)
Total assets less current liabilities		<u>115,884</u>	<u>40,200</u>
Total net assets (liabilities)		<u>115,884</u>	<u>40,200</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		115,784	40,100
Shareholders funds		<u>115,884</u>	<u>40,200</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2012

And signed on their behalf by:

Mr R Lakhanpaul, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		915,020
Additions	-	<u>56,927</u>
At 31 March 2012	-	<u>971,947</u>
Depreciation		
Charge for year	-	<u>77,719</u>
At 31 March 2012	-	<u>77,719</u>
Net Book Value		
At 31 March 2012		894,228
At 31 March 2011	-	<u>915,020</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

RELATED PARTY

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DISCLOSURES

The directors of the company own all the shares in P&R UK Investments Ltd a company registered in the United Kingdom. As at 31st March 2012, P&R UK Investment Ltd owes P&R UK Leisure Ltd £ 1,442 which is shown under other debtors in the balance sheet. The directors of the company also own all the shares in Spiral Leisure Ltd a company registered in the United Kingdom. As at 31st March 2012 amount owed from Spiral Leisure Ltd to P& R UK Leisure Ltd amounts to £ 82,822 which is shown under Trade debtors, Sales to Spiral Leisure Ltd amounted to £ 88,826 during the financial year.