

REGISTERED NUMBER: 07148473 (England and Wales)

Abbreviated Accounts for the Year Ended 28 February 2013

for

Designer Boutique Ltd

TUESDAY



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30/07/2013

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COMPANIES HOUSE

Designer Boutique Ltd

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for the Year Ended 28 February 2013**

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Designer Boutique Ltd
Company Information
for the Year Ended 28 February 2013

DIRECTOR: P Webster

SECRETARY: Miss A Webster

REGISTERED OFFICE: Emirates House
Stopgate Lane
Aintree
Liverpool
Merseyside
L9 7ET

REGISTERED NUMBER: 07148473 (England and Wales)

ACCOUNTANTS: Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

Designer Boutique Ltd (Registered number: 07148473)

Abbreviated Balance Sheet
28 February 2013

	Notes	28 2 13 £	£	29 2 12 £	£
FIXED ASSETS					
Tangible assets	2		29,142		33,308
CURRENT ASSETS					
Stocks		142,103		103,884	
Cash at bank and in hand		2,722		3,104	
		<u>144,825</u>		<u>106,988</u>	
CREDITORS					
Amounts falling due within one year		<u>202,520</u>		<u>197,626</u>	
NET CURRENT LIABILITIES			<u>(57,695)</u>		<u>(90,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,553)</u>		<u>(57,330)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(28,554)</u>		<u>(57,331)</u>
SHAREHOLDERS' FUNDS			<u>(28,553)</u>		<u>(57,330)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

29/7/2013

and were signed by



P Webster - Director

The notes form part of these abbreviated accounts

Designer Boutique Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost, 15% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	46,038
Additions	1,402
	47,440
At 28 February 2013	47,440
DEPRECIATION	
At 1 March 2012	12,730
Charge for year	5,568
	18,298
At 28 February 2013	18,298
NET BOOK VALUE	
At 28 February 2013	29,142
At 29 February 2012	33,308

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	28 2 13	29 2 12
			£	£
1	Ordinary	£1	1	1

4 TRANSACTIONS WITH DIRECTOR

Designer Boutique Ltd operates a directors loan account, to which transactions of a private nature are charged. At 28th February 2013 the loan account of Mr P Webster totalled £113,512 (2012 £73,556) this was included in other creditors