

REGISTERED NUMBER: 07148442 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE CAMBRIDGE PRESERVATION SOCIETY LTD



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

THE CAMBRIDGE PRESERVATION SOCIETY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Mrs R Aveling
P Chapman
C Mitchell

SECRETARY:

C Mitchell

REGISTERED OFFICE:

CPS Office, Wandlebury Ring
Gog Magog Hills Estate
Babraham
Cambridge
CB22 3AE

REGISTERED NUMBER:

07148442 (England and Wales)

SENIOR STATUTORY AUDITOR: Stuart Graham Berriman

AUDITORS:

Chater Allan LLP
Chartered Accountants
& Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

THE CAMBRIDGE PRESERVATION SOCIETY LTD (REGISTERED NUMBER: 07148442)

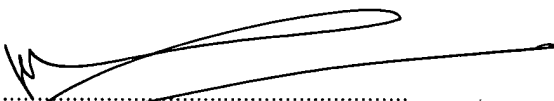
**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	5,946	-
CURRENT ASSETS			
Debtors	5	1,250	130
Cash at bank		13,916	1,721
		<u>15,166</u>	<u>1,851</u>
CREDITORS			
Amounts falling due within one year	6	<u>15,166</u>	<u>1,851</u>
NET CURRENT LIABILITIES		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,946</u>	-
RESERVES			
Income and expenditure account	7	<u>5,946</u>	-
		<u>5,946</u>	-

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 05-08-2021 and were signed on its behalf by:


.....
P Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

The Cambridge Preservation Society Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have considered the impact of COVID-19 and even though there are uncertainties believe there will not be a material adverse impact on the company's ability to continue to trade. In addition the company's deemed parent undertaking, Cambridge Past, Present & Future has agreed to support the company if necessary. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

THE CAMBRIDGE PRESERVATION SOCIETY LTD (REGISTERED NUMBER: 07148442)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	6,664
At 31 March 2021	6,664
DEPRECIATION	
Charge for year	718
At 31 March 2021	718
NET BOOK VALUE	
At 31 March 2021	5,946

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,250	130

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,154	-
Other creditors	13,012	1,851
	15,166	1,851

7. RESERVES

	Income and expenditure account £
Surplus for the year	66,973
Gift aid distribution	(61,027)
At 31 March 2021	5,946

Current regulations require that gift aid donations are treated as distributions. As the company is a subsidiary of a charity, which will account for the gift aid in the current year, the gift aid distribution has been included as such, due to the existence of a Deed of Covenant.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Graham Berriman (Senior Statutory Auditor)
for and on behalf of Chater Allan LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. RELATED PARTY DISCLOSURES

The company is deemed to be controlled by Cambridge Past, Present & Future.

During the year the company had the following related party transactions:-

-£61,027 donation to Cambridge Past, Present & Future. At the year end £12,157 was due to Cambridge Past, Present & Future.

10. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.