

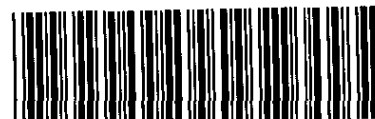
AM10

Notice of administrator's progress report



Companies House

WEDNESDAY



A17 *A89FHAM9* #409
10/07/2019
COMPANIES HOUSE

1 Company details

Company number 0 7 1 4 8 2 1 9
Company name in full Premier Chilled Solutions Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Craig
Surname Povey

3 Administrator's address

Building name/number Three Brindleyplace
Street 2nd Floor
Post town Birmingham
County/Region
Postcode B 1 2 J B
Country

4 Administrator's name ①

Full forename(s) Richard
Surname Toone

① Other administrator
Use this section to tell us about
another administrator.


5 Administrator's address ②

Building name/number 20 Furnival Street
Street London
Post town EC4A 1JQ
County/Region
Postcode
Country

② Other administrator
Use this section to tell us about
another administrator.

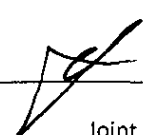
AM10

Notice of administrator's progress report

6	Period of progress report																
From date	d	2	d	8	m	1	m	1	y	2	y	0	y	1	y	8	
To date	d	2	d	7	m	0	m	5	y	2	y	0	y	1	y	9	
7	Progress report																
<input checked="" type="checkbox"/> I attach a copy of the progress report																	
8	Sign and date																
Administrator's signature	<div>Signature</div> <div>  </div> <div>X</div>																
Signature date	d	0	d	1	m	0	m	7	y	2	y	0	y	1	y	9	

Premier Chilled Solutions Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 28/11/2018 To 27/05/2019 £	From 28/11/2018 To 27/05/2019 £
	SECURED ASSETS		
334,220.00	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(242,981.00)	Aldermore Bank plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Book Debts	80,307.84	80,307.84
	Bank Interest Gross	14.19	14.19
	Refund of deposit	10,000.00	10,000.00
		90,322.03	90,322.03
	COST OF REALISATIONS		
	Legal Fees (1)	2,906.50	2,906.50
	Debt Collection Fee	7,968.38	7,968.38
		(10,874.88)	(10,874.88)
	PREFERENTIAL CREDITORS		
(19,384.76)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(286,450.43)	Trade & Expense Creditors	NIL	NIL
(54,559.74)	Employees	NIL	NIL
(47,484.55)	Directors	NIL	NIL
(22,000.00)	Banks/Institutions	NIL	NIL
(71,129.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(173,315.00)	HM Revenue & Customs - VAT	NIL	NIL
(31,400.00)	Other Loans	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(614,486.48)		79,447.15	79,447.15
	REPRESENTED BY		
	Vat Receivable		571.30
	Bank Current Account		78,875.85
			79,447.15


Craig Povey
Joint Administrator

High Court of Justice, Chancery Division, Birmingham District Registry

No. 8322 of 2018

**Premier Chilled Solutions Limited
(In Administration)**

The Joint Administrators' Progress Report to 27 May 2019

Craig Povey

Richard Toone

CVR Global LLP

Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB

0121 794 0593

parmstrong@cvr.global

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Craig Povey and Richard Toone were appointed Joint Administrators of Premier Chilled Solutions Limited on 28 November 2018. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

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- 1. Executive Summary**
- 2. The Progress of the Administration**
- 3. Creditors: Claims and Distributions**
- 4. Investigations**
- 5. The Joint Administrators' Fees and Expenses**
- 6. Conclusion**

Appendices

- I. Statutory Information and Definitions**
- II. The Joint Administrators' Receipts and Payments Account**
- III. The Joint Administrators' Time Costs**
- IV. Estimate Fee Analysis, Charge-out Rates, Disbursements and Costs**
- V. Proof of Debt form**

1. EXECUTIVE SUMMARY

This report describes the progress since the commencement of the Administration on 28 November 2018 to 27 May 2019 ("the Review Period").

A summary of key information in this report is detailed below.

Asset realisations

Asset	Estimated to realise per Joint Administrators' Proposals £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Surplus from Factored Book Debts	39,758.00	43,638.63	NIL	43,638.63
Book Debts		36,669.81	NIL	36,669.81
Refund of Deposit		10,000.00	NIL	10,000.00
Bank Interest Gross		14.19	NIL	14.19
Total	39,758.00	90,322.03	NIL	90,322.03

Expenses

Expense	Estimated per Joint Administrators' Report £	Expense incurred to date £	Expense paid to date £	Anticipated further expense to closure £	Total anticipated expense £
Pre Administration fees	5,432.00	5,432.00	NIL	NIL	5,432.00
Joint Administrators' fees	33,440.00	24,445.50	NIL	8,994.50	33,440.00
Solicitors' fees	2,456.50	2,906.50	2,906.50	NIL	2,906.50
Debt Collection Fees	3,976.00	7,968.38	7,968.38	NIL	7,968.38
Joint Administrators' disbursements	421.00	221.45	NIL	NIL	221.45
Total	45,725.50	40,973.33	10,874.88	8,994.50	49,968.33

Dividend prospects

Creditor class	Distribution / dividend paid to date £	Anticipated distribution / dividend, based upon the above £
Secured creditor *	N/A	NIL
Preferential creditors	NIL	100p on the £
Unsecured creditors	NIL	TBA

*Aldermore Bank plc charge settled in full

1.1 Summary of key issues outstanding:

- Liaise with the Redundancy Payments Office and resolve employee claims position
- Distribution to preferential and unsecured creditors, as appropriate

2. THE PROGRESS OF THE ADMINISTRATION

2.1 The purpose of an Administration is set out in Schedule B1, Paragraph 3(1) of the Act. In short, this provides that an Administrator of a company must perform his functions with the objective of:

- rescuing the company as a going concern, or
- achieving a better result for the creditors as a whole than would be likely to be achieved if the company were wound up (without first being in Administration), or
- realising property in order to make a distribution to one or more secured or preferential creditors.

2.2 These objectives form a hierarchy. The rescue of a company is the priority. If this is not possible, the Administrator seeks to achieve a better result for the creditors as a whole. In the event that this cannot be achieved, then the Administrator is permitted to realise assets for the benefit of the preferential or secured creditors.

2.3 The Joint Administrators would comment that the first objective was not achievable due to the fact that the Company had already entered into and defaulted in respect of a Company Voluntary Arrangement, with trading having ceased beyond the collection of book debts.

2.4 The second objective is normally achieved by means of a sale of the business and assets as a going concern (or a more orderly sales process than in liquidation). The Joint Administrators would comment that other than the factored book debts, the Company held only minimal assets. Accordingly, the Joint Administrators did not consider it likely that the second objective could be achieved and have, therefore, proceeded to objective three.

2.5 The Joint Administrators would comment that the third objective will be achieved through the collection of the Company's factored debtors.

2.6 The Joint Administrators' receipts and payments account

Attached is a receipts and payments account for the Review Period.

The rest of this report describes the key developments in the Administration over the Review Period. For a detailed list of work undertaken by the Joint Administrators as a whole, see the attached.

In this section, we have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of the associated costs incurred but as yet remaining unpaid.

2.7 Administration (including statutory reporting)

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Administration, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Issuing the Joint Administrators' Proposals, seeking relevant creditors' approvals and issuing notice of the outcome;
- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

2.8 Realisation of assets

Immediately upon appointment the Joint Administrators undertook a review of the Company's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the remaining management of the Company.

2.9 Book Debts

The Company factored its book debts with Aldermore Bank plc ("Aldermore") and as a result they were held as security by Aldermore. The directors assisted Aldermore in collecting the book debts.

The recovery process has been closely monitored and Aldermore have confirmed that they have been paid in full and their charge redeemed. A surplus from collections received of £43,638.63 has been remitted to the estate account. Additionally, further collections of £36,669.21 have been recovered. A total of £80,307.84 from book debts. The book debt ledger has been recovered in full.

2.10 Refund of deposit

Funds of £10,000 have been received in respect of monies previously deposited with a fuel card provider.

2.11 Plant, Machinery and Equipment

The Company held a nominal amount of office furniture and equipment which, following professional valuation, was deemed not to hold any material value.

2.12 Bank Interest Gross

Bank interest in the sum of £14.19 has been received during the Review Period.

2.13 Estimated future realisations

A full recovery of the debtor ledger has been completed and there are no further assets available for realisation.

During the Review Period, the Joint Administrators have also incurred time costs and direct expenses, not all of which have yet been discharged. Further details of these costs are set out in section 5 below.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

3.1 Secured creditors

The Company granted a fixed charge to Aldermore Bank plc on 25 April 2014, who were estimated to be owed £242,981.00 on appointment. As advised previously, recoveries from the debtor ledger have provided for recovery in full in respect of the Bank's charge and a surplus of £43,638.63 has been remitted to the Joint Administrators.

3.2 Preferential creditors

Preferential claims relating to employee deductions were expected to be paid by the Redundancy Payments Office. However, we understand that the RPO has rejected some of the claims due to a Company Voluntary Arrangement ("CVA") being in place previously. We understand that claims are likely to be in the region of £19,385, but we are seeking further details from the RPO along with pertinent case law and legal advice in order to determine a way forward.

3.3 Unsecured creditors

Unsecured claims were estimated at £686,339 as set out in the Joint Administrators' proposals. A dividend will be paid in due course but the timing and quantum at present, is unknown.

3.4 Claims process

Due to the possible distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report.

A Proof of Debt form is attached at Appendix V.

4. INVESTIGATIONS

4.1 Investigations

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 28 February 2019.

4.2 Initial Assessment of Potential Recoveries

As part of our duties as Joint Administrators, we are obliged to review shortly after appointment all the information available to us and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review has been completed and we confirm that we did not identify any further assets or actions which would lead to a recovery for creditors.

5. THE JOINT ADMINISTRATORS' FEES AND EXPENSES

5.1. Pre-Administration Costs

Included within the Joint Administrators' Proposals was a Statement of Pre-Administration Costs.

These costs were approved as detailed below:

Party instructed	Amount approved (£)	Date approved
Lewis Onions Solicitors Limited*	2,456.50	12 April 2019
CVR Global LLP*	5,432.00	12 April 2019
TOTAL APPROVED	£7,888.50	

*These costs were paid on 20 May 2019 and 29 May 2019 respectively.

5.2. The Joint Administrators' Fees

The basis of the Joint Administrators' fees was fixed on 12 April 2019 by resolution of creditors as follows:

That the Joint Administrators' remuneration be fixed on a time costs basis in accordance with the time properly given by them and their staff in attending to matters arising during the Administration. Such remuneration may be drawn from time to time from administration funds. The estimate for such work is £33,440.

A breakdown of the time costs incurred during the Review Period is attached together with further information regarding the charge-out rates of the Joint Administrators and their staff is provided in the attached appendices.

Further information on the way in which the remuneration of Administrators may be set, is contained in the 'Guide to Administrator's Fees' which can be accessed at the Association of Business Recovery Professionals' website: <http://www.r3.org.uk/index.cfm?page=1210>.

Please note that information relevant and useful to creditors can be found at the following website, www.creditorinsolvencyguide.co.uk. Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on the front of this report and this will be provided to you at no cost.

5.3. Comparison of estimates

The Joint Administrators' time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the original fees estimate as follows:

Work category	Fees estimate			Actual time costs incurred during the Review Period		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	24.90	221.18	5,507.50	24.40	214.67	5,238.00
Realisation of assets	26.80	265.37	7,112.00	15.40	341.30	5,256.00
Creditors (claims and distribution)	79.90	221.90	17,730.00	50.30	241.62	12,153.50
Investigations	9.50	222.63	2,115.00	4.60	297.61	1,369.00
Pre and Post Administration HMRC returns	4.70	207.55	975.50	3.10	138.89	429.00
TOTAL	145.80	229.36	33,440.00	97.80	249.95	24,445.50

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	2,456.50	2,906.50	Additional advice sought post appointment concerning employee claims
Agents' and valuers' costs	200.00	NIL	
Advertising	78.00	78.45	
Insurance	56.00	56.00	
Bonding	75.00	75.00	
Online Filing Fee	12.00	12.00	
Debt Collection Fee	3,976.00	7,968.38	Based on 10% of collections
Category 2 expenses	NIL	NIL	
TOTAL	6,853.50	11,096.33	

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the attached appendices.

Having regard for the costs that are likely to be incurred in bringing this Administration to a close, the Joint Administrators consider that:

- the fees estimate is unlikely to be exceeded; and
- the original expenses estimate has been marginally exceeded as a result of additional advice sought from solicitors concerning employee claims and the issues which have

arisen concerning the award of preferential claims status following the Company's earlier Company Voluntary Arrangement.

5.4. Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

5.5. Creditors' right to challenge fees and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

Please note that information relevant and useful to creditors can be found at the following website, www.creditorinsolvencyguide.co.uk and <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Hard copies of these publications are available on request by contacting the Joint Administrators' office.

6. CONCLUSION

The Administration will continue in order to finalise the following outstanding matters:

- Liaise with the Redundancy Payments Office and resolve employee claims position
- Distribution to preferential and unsecured creditors, as appropriate

If you require any further information please contact my office.

CVR Global LLP's data privacy policy can be found at www.cvr.global.


C. POVEY
Joint Administrator

All Licensed Insolvency Practitioners of the firm are authorised in the UK by the Institute of Chartered Accountants in England and Wales.

Craig Povey and Richard Toone were appointed Joint Administrators of Premier Chilled Solutions Limited on 28 November 2018. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

**Premier Chilled Solutions Limited
(IN ADMINISTRATION)**

STATUTORY INFORMATION

Company Name	Premier Chilled Solutions Limited
Previous Names	Not applicable
Proceedings	In Administration
Court	High Court of Justice, Chancery Division, Birmingham District Registry
Court Reference	8322 of 2018
Date of Appointment	28 November 2018
Joint Administrators	Craig Povey Richard Toone CVR Global LLP Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB
Registered office address	c/o CVR Global LLP Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB
Company Number	07148219
Appointment by	Directors - Mary Whitehead and Philip Norman

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Administrators	Craig Povey and Richard Toone of CVR Global LLP
The Company	Premier Chilled Solutions Limited (in Administration)
The Court	High Court of Justice, Chancery Division, Birmingham District Registry
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 28 November 2018 to 27 May 2019

**Premier Chilled Solutions Limited
(IN ADMINISTRATION)**

**THE JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD
28 NOVEMBER 2018 TO 27 MAY 2019**

**Premier Chilled Solutions Limited
(In Administration)**

**Joint Administrators' Summary of Receipts and Payments
To 27 May 2019**

RECEIPTS	Statement of Affairs (£)	Total (£)
Book Debts	334,220.00	0.00
Book Debts		80,307.84
Bank Interest Gross		14.19
Refund of deposit		10,000.00
		<hr/>
		90,322.03
		<hr/>
PAYMENTS		
Aldermore Bank plc	(242,981.00)	0.00
Legal Fees (1)		2,906.50
Debt Collection Fee		7,968.38
Employee Arrears/Hol Pay	(19,384.76)	0.00
Trade & Expense Creditors	(286,450.43)	0.00
Employees	(54,559.74)	0.00
Directors	(47,484.55)	0.00
Banks/Institutions	(22,000.00)	0.00
HM Revenue & Customs - PAYE/NIC	(71,129.00)	0.00
HM Revenue & Customs - VAT	(173,315.00)	0.00
Other Loans	(31,400.00)	0.00
Ordinary Shareholders	(2.00)	0.00
		<hr/>
		10,874.88
		<hr/>
Net Receipts/(Payments)		79,447.15
		<hr/>
MADE UP AS FOLLOWS		
Bank Current Account		78,875.85
VAT Receivable / (Payable)		571.30
		<hr/>
		79,447.15
		<hr/>

Premier Chilled Solutions Limited
(IN ADMINISTRATION)

THE JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 28 NOVEMBER 2018 TO 27 MAY 2019

PREMIER CHILLED SOLUTIONS LTD - ADM - PREM66229

Time and Chargeout Summary for the period 28/11/2018 to 27/05/2019							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	3.90	1.80	5.00	13.70	24.40	5,238.00	214.67
Investigations	0.10	4.00	0.50	0.00	4.60	1,369.00	297.61
Realisation of Assets	0.40	0.00	15.00	0.00	15.40	5,256.00	341.30
Creditors	1.10	8.00	19.60	21.60	50.30	12,153.50	241.62
Case Specific Matters	0.00	0.00	2.00	1.10	3.10	429.00	138.39
Total Hours	5.50	13.80	42.10	36.40	97.80	24,445.50	249.95
Total fees Claimed	2,145.00	3,787.00	13,594.00	4,919.50	24,445.50		

**Premier Chilled Solutions Limited
(IN ADMINISTRATION)**

ESTIMATE FEE ANALYSIS, CHARGE-OUT RATES AND DISBURSEMENTS AND COSTS

General Description	Includes	Estimate of no. of hours	Estimated blended hourly rate	Estimate of total
Administration (including statutory reporting)		24.90	221.18	5,507.50
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements			
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists			
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments			
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case			
Books and records / storage	Dealing with records in storage Sending case files to storage			
Creditor reports	Disclosure following pre-pack sale of assets SIP 16 & 13 Preparing proposal, six monthly progress reports, fee authority report to secured and preferential creditors (where appropriate), conversion to CVL (where appropriate) and final report Seeking extension via creditors (where appropriate) Reporting to secured creditor appointor Proposing further fee approval (where the fees estimate is not for the administration of the case to conclusion)			
Creditors' decisions	Preparation of decision notices, proxies/voting forms Collate and examine proofs and proxies/votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure (For virtual meeting) Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting.			

General Description	Includes	Estimate of no. of hours	Estimated blended hourly rate	Estimate of total
	Responding to queries and questions following decisions Issuing notice of result of decision process			
Investigations		9.50	222.63	2,115.00
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken			
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service Preparation and submission of supplementary report (if required) Assisting the Insolvency Service with its investigations			
Realisation of Assets		26.80	265.37	7,112.00
Debtors and retentions	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims			
Leasing	Reviewing leasing documents Liaising with agents and owners/lessors			
Stock and work in progress ("WIP")	Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Analysing the value in WIP Contracting with service-providers/suppliers to complete WIP			
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Liaising with solicitors to agree sales Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments			

General Description	Includes	Estimate of no. of hours	Estimated blended hourly rate	Estimate of total
Retention of Title Claims ("ROT")	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers and correspondence to claimant to accompany payment of claim (if valid) Exchanges with solicitors in deciding claims and dealing with disputes			
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers			
Creditors (claims and distribution)		79.9	221.9	17,730.00
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator			
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend			
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims			
Distribution procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying distribution to secured creditors and seeking confirmation of discharged claims Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of intended distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Nl deductions			

General Description	Includes	Estimate of no. of hours	Estimated blended hourly rate	Estimate of total
	from employee distributions and paying over to HMRC Dealing with unclaimed dividends			
Other Case Specific Matters	Pre and Post Administration returns to HMRC Non investigative legal matters	4.70	207.55	975.50
TOTAL		145.80	229.36	33,440.00

Current Charge-out Rates for the firm

Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case. Such expenses currently anticipated and estimated are as follows:

Expenses Category 1	Basis	Estimate of total £
Legal costs Lewis Onions Solicitors have been instructed to provide advice in respect of validity of security and preparation of appointment	Time-costs	2,456.50
Agents and Valuers Kumar and Company are to be instructed to provide a valuation and to assist with a sale of the company's chattel assets	Time-costs	200
Advertising		78
Bonding		75
Insurance		56
Online Filing		12
Total		2,877.50

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors:

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

PROOF OF DEBT - GENERAL FORM

Premier Chilled Solutions Limited (in Administration)

Date of Administration: 28 November 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Craig Povey
Company name	CVR Global LLP
Address	Three Brindleyplace 2nd Floor
Post town	Birmingham
County/Region	
Postcode	B 1 2 J B
Country	
DX	
Telephone	0121 794 0600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse