

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2015
for
Absolute Electrical Installations Ltd

Contents of the Abbreviated Accounts
for the Year Ended 28th February 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:

Mr R J Rimmer

REGISTERED OFFICE:

13 Mount Street
Southport
Merseyside
PR9 0RG

REGISTERED NUMBER:

07147944 (England and Wales)

ACCOUNTANTS:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
PR9 0NZ

Abbreviated Balance Sheet
28th February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		46,717		38,130
CURRENT ASSETS					
Stocks		575		650	
Debtors	3	119,229		134,602	
Cash at bank		28		28	
		<u>119,832</u>		<u>135,280</u>	
CREDITORS					
Amounts falling due within one year	4	<u>71,208</u>		<u>74,661</u>	
NET CURRENT ASSETS			<u>48,624</u>		<u>60,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,341		98,749
CREDITORS					
Amounts falling due after more than one year	4		(21,819)		(26,589)
PROVISIONS FOR LIABILITIES			<u>(8,795)</u>		<u>(7,521)</u>
NET ASSETS			<u>64,727</u>		<u>64,639</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>64,726</u>		<u>64,638</u>
SHAREHOLDERS' FUNDS			<u>64,727</u>		<u>64,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th November 2015 and were signed by:

Mr R J Rimmer - Director

Notes to the Abbreviated Accounts
for the Year Ended 28th February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net sales value of products and services provided during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st March 2014	58,786
Additions	20,431
At 28th February 2015	79,217
DEPRECIATION	
At 1st March 2014	20,656
Charge for year	11,844
At 28th February 2015	32,500
NET BOOK VALUE	
At 28th February 2015	46,717
At 28th February 2014	38,130

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 21,977 (28.2.14 - £ 21,977)

4. **CREDITORS**

Creditors include an amount of £ 26,589 (28.2.14 - £ 31,359) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28th February 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15	28.2.14
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28th February 2015 and 28th February 2014:

	28.2.15	28.2.14
	£	£
Mr R J Rimmer		
Balance outstanding at start of year	87,908	57,890
Amounts advanced	35,492	30,018
Amounts repaid	(56,772)	-
Balance outstanding at end of year	<u>66,628</u>	<u>87,908</u>

The director's loan is repayable on demand. Interest at a commercial rate is charged annually in arrears.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.