

Abbreviated Unaudited Accounts  
for the Year Ended 28th February 2014  
for  
Absolute Electrical Installations Ltd

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for the Year Ended 28th February 2014

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Absolute Electrical Installations Ltd

Company Information

for the Year Ended 28th February 2014

**DIRECTOR:**

Mr R J Rimmer

**REGISTERED OFFICE:**

13 Mount Street  
Southport  
Merseyside  
PR9 0RG

**REGISTERED NUMBER:**

07147944 (England and Wales)

**ACCOUNTANTS:**

Hadley & Co  
Chartered Accountants  
Adelphi Chambers  
30 Houghton Street  
Southport  
PR9 0NZ

Abbreviated Balance Sheet  
28th February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		38,130		11,239
<b>CURRENT ASSETS</b>					
Stocks		650		516	
Debtors	3	134,602		89,399	
Cash at bank		28		5,532	
		<u>135,280</u>		<u>95,447</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>74,661</u>		<u>58,263</u>	
<b>NET CURRENT ASSETS</b>			<u>60,619</u>		<u>37,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>98,749</u>		<u>48,423</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(26,589)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,521)</u>		<u>(2,120)</u>
<b>NET ASSETS</b>			<u>64,639</u>		<u>46,303</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>64,638</u>		<u>46,302</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,639</u>		<u>46,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Absolute Electrical Installations Ltd (Registered number: 07147944)

Abbreviated Balance Sheet - continued

28th February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th November 2014 and were signed by:

Mr R J Rimmer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28th February 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net sales value of products and services provided during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1st March 2013	22,085
Additions	36,701
At 28th February 2014	<u>58,786</u>
<b>DEPRECIATION</b>	
At 1st March 2013	10,846
Charge for year	9,810
At 28th February 2014	<u>20,656</u>
<b>NET BOOK VALUE</b>	
At 28th February 2014	<u>38,130</u>
At 28th February 2013	<u>11,239</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 21,977 (28.2.13 - £ 14,473 )

4. **CREDITORS**

Creditors include an amount of £ 31,359 for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28th February 2014

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28th February 2014 and 28th February 2013:

	28.2.14	28.2.13
	£	£
<b>Mr R J Rimmer</b>		
Balance outstanding at start of year	57,890	28,547
Amounts advanced	30,018	29,343
Amounts repaid	-	-
Balance outstanding at end of year	<u>87,908</u>	<u>57,890</u>

The director's loan is repayable on demand. Interest at a commercial rate is charged annually in arrears.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.