

Registered Number 07147944

Absolute Electrical Installations Ltd

Abbreviated Accounts

28 February 2012

Absolute Electrical Installations Ltd

Registered Number 07147944

Company Information

Registered Office:

13 Mount Street
Southport
Merseyside
PR9 0RG

Reporting Accountants:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
PR9 0NZ

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	14,234	15,077
		<u>14,234</u>	<u>15,077</u>
Current assets			
Stocks		3,250	4,860
Debtors	3	57,458	17,158
Cash at bank and in hand		2,105	58,044
Total current assets		<u>62,813</u>	<u>80,062</u>
Creditors: amounts falling due within one year		(48,279)	(59,254)
Net current assets (liabilities)		14,534	20,808
Total assets less current liabilities		<u>28,768</u>	<u>35,885</u>
Provisions for liabilities		(2,690)	(2,820)
Total net assets (liabilities)		<u>26,078</u>	<u>33,065</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		26,077	33,064
Shareholders funds		<u>26,078</u>	<u>33,065</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:

Mr R J Rimmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net sales value of products and services provided during the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		18,886
Additions	-	<u>3,125</u>
At 28 February 2012	-	<u>22,011</u>
Depreciation		
At 01 March 2011		3,809
Charge for year	-	<u>3,968</u>
At 28 February 2012	-	<u>7,777</u>
Net Book Value		
At 28 February 2012		14,234
At 28 February 2011	-	<u>15,077</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £7,137 (2011 £-).

	2012	2011
	£	£
Trade debtors	19,500	13,858
Other debtors	<u>37,958</u>	<u>3,300</u>
	57,458	17,158

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Mr R J Rimmer had a loan during the year. The balance at 28th February 2012 was £28,547 (1st March 2011 - £(33,565)), £62,112 was advanced during the year.

6 **Directors loan account**

The directors loan is repayable on demand. Interest at a commercial rate is charged annually in arrears.