

Registered Number 07147941

ABSOLOUTE COATINGS LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	8,853	11,353
		<u>8,853</u>	<u>11,353</u>
Current assets			
Debtors		16,252	13,089
Cash at bank and in hand		13,517	12,555
		<u>29,769</u>	<u>25,644</u>
Creditors: amounts falling due within one year		<u>(37,324)</u>	<u>(30,987)</u>
Net current assets (liabilities)		<u>(7,555)</u>	<u>(5,343)</u>
Total assets less current liabilities		<u>1,298</u>	<u>6,010</u>
Total net assets (liabilities)		<u>1,298</u>	<u>6,010</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,297	6,009
Shareholders' funds		<u>1,298</u>	<u>6,010</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 September 2015

And signed on their behalf by:

J P Haynes, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the Profit and Loss Account represents revenue earned in the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at appropriate annual rates, in order to write off each asset over its estimated useful life, as follows:

Plant Machinery: 25% Reducing Balance

Fixtures & Fittings: 15% Reducing balance

Office Equipment: 33% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	23,287
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>23,287</u>
Depreciation	
At 1 March 2014	11,934
Charge for the year	2,500
On disposals	-
At 28 February 2015	<u>14,434</u>
Net book values	
At 28 February 2015	<u>8,853</u>
At 28 February 2014	<u>11,353</u>

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