

Registered Number 07147941

ABSOLOUTE COATINGS LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	7,120	8,853
		<u>7,120</u>	<u>8,853</u>
Current assets			
Debtors		30,523	16,252
Cash at bank and in hand		11,694	13,517
		<u>42,217</u>	<u>29,769</u>
Creditors: amounts falling due within one year		(48,388)	(37,324)
Net current assets (liabilities)		<u>(6,171)</u>	<u>(7,555)</u>
Total assets less current liabilities		<u>949</u>	<u>1,298</u>
Total net assets (liabilities)		<u>949</u>	<u>1,298</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		948	1,297
Shareholders' funds		<u>949</u>	<u>1,298</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2016

And signed on their behalf by:

J P Haynes, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the Profit And Loss Account represents revenue earned in the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at appropriate annual rates, in order to write off each asset over it's estimated useful life, as follows:

Plant & Machinery 25% Reducing Balance

Fixtures & Fittings 15% Reducing Balance

Office Equipment 33% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	23,287
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>23,287</u>
Depreciation	
At 1 March 2015	14,434
Charge for the year	1,733
On disposals	-
At 28 February 2016	<u>16,167</u>
Net book values	
At 28 February 2016	<u>7,120</u>
At 28 February 2015	<u>8,853</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.