

ABSOLOUTE COATINGS LTD

**Company Registration Number:
07147941 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2013

End date: 28th February 2014

SUBMITTED

ABSOLOUTE COATINGS LTD

Company Information for the Period Ended 28th February 2014

Director:	J P Haynes
Registered office:	Unit 2 Dunlop Road Hunt End Industrial Estate Redditch Worcestershire B97 5XP
Company Registration Number:	07147941 (England and Wales)

ABSOLOUTE COATINGS LTD

Abbreviated Balance sheet As at 28th February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	11,353	11,155
Total fixed assets:		11,353	11,155
Current assets			
Debtors:	3	13,089	17,608
Cash at bank and in hand:		12,555	2,836
Total current assets:		25,644	20,444
Creditors			
Creditors: amounts falling due within one year	4	30,987	28,270
Net current assets (liabilities):		(5,343)	(7,826)
Total assets less current liabilities:		6,010	3,329
Total net assets (liabilities):		6,010	3,329

The notes form part of these financial statements

ABSOLUTE COATINGS LTD

Abbreviated Balance sheet As at 28th February 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		6,009	3,328
Total shareholders funds:		<u>6,010</u>	<u>3,329</u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 April 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: J P Haynes

Status: Director

The notes form part of these financial statements

ABSOLOUTE COATINGS LTD

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The Turnover shown in the Profit and Loss Account represents revenue earned in the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at appropriate annual rates, in order to write off each asset over its estimated useful life.

ABSOLOUTE COATINGS LTD

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

2. Tangible assets

	Total
Cost	£
At 01st March 2013:	19,987
Additions:	3,300
At 28th February 2014:	23,287
Depreciation	
At 01st March 2013:	8,832
Charge for year:	3,102
At 28th February 2014:	11,934
Net book value	
At 28th February 2014:	11,353
At 28th February 2013:	11,155

ABSOLOUTE COATINGS LTD

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

3. Debtors

	2014	2013
	£	£
Trade debtors:	13,089	17,608
Total:	<u>13,089</u>	<u>17,608</u>

ABSOLOUTE COATINGS LTD

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	2,641	2,012
Taxation and social security:	6,358	6,477
Accruals and deferred income:	300	300
Other creditors:	21,688	19,481
Total:	<u>30,987</u>	<u>28,270</u>

ABSOLOUTE COATINGS LTD

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

