

**Registered Number 07147941**

**ABSOLOUTE COATINGS LTD**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	13,142	11,284
		<u>13,142</u>	<u>11,284</u>
<b>Current assets</b>			
Debtors		10,787	15,228
Cash at bank and in hand		3,874	4,115
		<u>14,661</u>	<u>19,343</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,586)</u>	<u>(27,079)</u>
<b>Net current assets (liabilities)</b>		<u>(10,925)</u>	<u>(7,736)</u>
<b>Total assets less current liabilities</b>		<u>2,217</u>	<u>3,548</u>
<b>Total net assets (liabilities)</b>		<u>2,217</u>	<u>3,548</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,216	3,547
<b>Shareholders' funds</b>		<u>2,217</u>	<u>3,548</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2013

And signed on their behalf by:

**J P Haynes, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The Turnover shown in the Profit and Loss Account represents revenue earned in the period, exclusive of VAT.

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at appropriate annual rates, in order to write off each asset over its estimated useful life.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 29 February 2012	16,506
Additions	5,876
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>22,382</u>
<b>Depreciation</b>	
At 29 February 2012	5,222
Charge for the year	4,018
On disposals	-
At 28 February 2013	<u>9,240</u>
<b>Net book values</b>	
At 28 February 2013	<u>13,142</u>
At 28 February 2012	<u>11,284</u>

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