

BRIGHT SKY EVENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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BRIGHT SKY EVENTS LTD

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BRIGHT SKY EVENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		14,600		7,579
Current assets					
Debtors		79,026		53,474	
Cash at bank and in hand		91,895		37,296	
		170,921		90,770	
Creditors amounts falling due within one year		(149,692)		(65,090)	
Net current assets			21,229		25,680
Total assets less current liabilities			35,829		33,259
Provisions for liabilities			(2,920)		(1,591)
			32,909		31,668
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			32,907		31,666
Shareholders' funds			32,909		31,668

BRIGHT SKY EVENTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 29 FEBRUARY 2012

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **25 NOVEMBER 2012**



Mr Michael Prosser
Director



Mrs Jo-Anna Prosser
Director

Company Registration No 07147682

BRIGHT SKY EVENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	10,363
Additions	12,841
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At 29 February 2012	23,204
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Depreciation	
At 1 March 2011	2,784
Charge for the year	5,820
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At 29 February 2012	8,604
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Net book value	
At 29 February 2012	14,600
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At 28 February 2011	7,579
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BRIGHT SKY EVENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M & Mrs J Prosser - Loan	4.00	-	11,790	112	-	11,902
		-	11,790	112	-	11,902
