

**Registered Number 07147478**

**Pub Leg Limited**

**Abbreviated Accounts**

**31 March 2016**

Pub Leg Limited

Registered Number 07147478

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		11,192	11,804
		<u>11,192</u>	<u>11,804</u>
<b>Current assets</b>			
Stocks		8,938	8,431
Debtors		194,781	125,471
Cash at bank and in hand		33,838	78,893
Total current assets		<u>237,557</u>	<u>212,795</u>
<b>Creditors: amounts falling due within one year</b>		(53,262)	(43,673)
<b>Net current assets (liabilities)</b>		184,295	169,122
<b>Total assets less current liabilities</b>		<u>195,487</u>	<u>180,926</u>
<b>Provisions for liabilities</b>		(1,447)	(1,658)
<b>Total net assets (liabilities)</b>		<u>194,040</u>	<u>179,268</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000

Profit and loss account	193,040	178,268
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<b>Shareholders funds</b>	<u>194,040</u>	<u>179,268</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2016

And signed on their behalf by:

**W. P. Howell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2016

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is not discounted to reflect the present value of future cash flows.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% per annum reducing balance
Computer equipment	25% per annum straight line
Leasehold Property	0% Straight line over the life of the lease
Bicycles	25% per annum reducing balance

## 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	29,999	51,629	81,628
Additions		2,543	2,543
At 31 March 2016	<u>29,999</u>	<u>54,172</u>	<u>84,171</u>
<b>Depreciation</b>			
At 01 April 2015	29,999	39,825	69,824
Charge for year		3,155	3,155
At 31 March 2016	<u>29,999</u>	<u>42,980</u>	<u>72,979</u>
<b>Net Book Value</b>			
At 31 March 2016		11,192	11,192
At 31 March 2015		<u>11,804</u>	<u>11,804</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	2016 £	2015 £
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		

1000 Ordinary of £1 each

1,000

1,000

## 5 Transactions with directors

During the year advances of £56,000 (2015 - £31,500), credits of £8,044 (2015 - £13,921) and repayments of £61,310 (2015 - £36,699) were made by the director. The balance outstanding at the year end was £11,456 (2015 - £8,722) and is included within debtors. This loan is interest-free and repayable on demand.