Oceanbridge Management Ltd Abbreviated Accounts

31 March 2014

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Oceanbridge Management Ltd

Registered number:

7146557

Abbreviated Balance Sheet

as at 31 March 2014

	Notes	general programme and the second	2014	one to be a comment	2013
			£		£
Fixed assets					
Tangible assets	2 3		2,466		903
Investments	3		40,157		40,157
			42,623		41,060
_					
Current assets					
Debtors		116		5,521	
Cash at bank and in hand	_	22,857		26,320	
		22,973		31,841	
Creditors: amounts falling of	luo				
within one year	iue	(36,978)		(61,236)	
within one year		(30,976)		(01,230)	
Net current liabilities	_		(14,005)	-	(29,395)
			(,/		(,,
Total assets less current					
liabilities			28,618		11,665
Provisions for liabilities			(493)		· (180)
	•				
Net assets			28,125		11,485
0		•			
Capital and reserves	4		40.000		10.000
Called up share capital	4		10,000		10,000
Profit and loss account			18,125		1,485
Observation to the state of the			00.405	_	44.405
Shareholder's funds			28,125		11,485

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs. M. Eguchi-Bacon

Director

Approved by the board on 21 July 2014

Oceanbridge Management Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Deferred taxation

2

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 April 2013	1,566
Additions	2,381_
At 31 March 2014	3,947
Depreciation	
At 1 April 2013	663
Charge for the year	818_
At 31 March 2014	1,481
Net book value	
At 31 March 2014	2,466
At 31 March 2013	903

Oceanbridge Management Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2014

3	_Investments							
	Cost At 1 April 2013			40,157				
	At 31 March 2014			40,157				
The company holds 20% or more of the share capital of the following companies:								
	Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £			
	UTN Oceanbridge Management			_	~			
	Corporation - Japan	Ordinary	50	40,157	-			
4	Share capital	Nominal value	2014 Number	2014 £	2013 £			
	Allotted, called up and fully paid: Ordinary shares	£1 each	10,000	10,000	10,000			

5 Ultimate controlling party

The ulitmate controlling party is the director, Mrs. M. Eguchi-Bacon.