

Registered number
07146132

ACADEMIC CONCEPT KNOWLEDGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013



ACADEMIC CONCEPT KNOWLEDGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

REGISTERED NUMBER: 07146132

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	3	4,369	4,948
Current assets			
Debtors		793	2,428
Cash at bank		33,261	93,948
		<u>34,054</u>	<u>96,376</u>
Creditors: amounts falling due within one year		<u>(140,927)</u>	<u>(160,187)</u>
Net current liabilities		<u>(106,873)</u>	<u>(63,811)</u>
Total assets less current liabilities		<u>(102,504)</u>	<u>(58,863)</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		<u>(102,524)</u>	<u>(58,883)</u>
Shareholders' funds		<u>(102,504)</u>	<u>(58,863)</u>

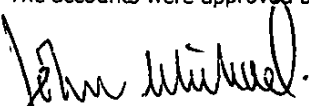
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 7/4/13 and signed on its behalf by


Mr J Michael
Director

ACADEMIC CONCEPT KNOWLEDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover includes the value of services provided, net of VAT. Turnover represents the fair value of the right to consideration in exchange for the performance of its contractual obligations and income from "clicks" on the company website. Where payments are renewed from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of creditors due within one year.

Other grants

Government and other grants of a similar nature are credited to the profit and loss account as the related expenditure is incurred.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life, as follows:

Website development costs	33 3% straight line
Computer equipment	33 3% straight line

Website development costs

Website design and content development costs are capitalised only to the extent that they lead to the creation of an enduring asset delivering benefits at least as great as the amount capitalised.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

Research and development

Research and development costs are written off directly to the profit and loss account in the period in which they are incurred.

2 Going concern

The going concern basis is considered to be appropriate as the company is dependant on the support of its directors. The directors have indicated that their support will continue for the foreseeable future. If the assumption proves to be inappropriate, then adjustments may have to be made to adjust the assets to their recoverable amount, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

ACADEMIC CONCEPT KNOWLEDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

3 Tangible fixed assets

£

Cost

At 1 March 2012

5,549

Additions

275

At 28 February 2013

5,824

Depreciation

At 1 March 2012

601

Charge for the year

854

At 28 February 2013

1,455

Net book value

At 28 February 2013

4,369

At 29 February 2012

4,948

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

20

20

20