

Registered number
07146132

ACADEMIC CONCEPT KNOWLEDGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

WEDNESDAY



A20 *A1HRXY8Z* #157
19/09/2012
COMPANIES HOUSE

ACADEMIC CONCEPT KNOWLEDGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

REGISTERED NUMBER: 07146132

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	3	4,948	856
Current assets			
Debtors		2,428	176
Cash at bank		93,948	5,296
		<u>96,376</u>	<u>5,472</u>
Creditors: amounts falling due within one year		<u>(160,187)</u>	<u>(26,816)</u>
Net current liabilities		<u>(63,811)</u>	<u>(21,344)</u>
Total assets less current liabilities		<u>(58,863)</u>	<u>(20,488)</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		<u>(58,883)</u>	<u>(20,508)</u>
Shareholders' funds		<u>(58,863)</u>	<u>(20,488)</u>

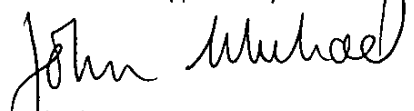
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 15/7/12 and signed on its behalf by


Mr J Michael
Director

ACADEMIC CONCEPT KNOWLEDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided, net of VAT, and the fair value of the right to consideration in exchange for the performance of its contractual obligations. Where payments are renewed from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of creditors due within one year.

Other grants

Government and other grants of a similar nature are credited to the profit and loss account as the related expenditure is incurred.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life, as follows.

Website development costs	33 3% straight line
Computer equipment	33 3% straight line

Website development costs

Website design and content development costs are capitalised only to the extent that they lead to the creation of an enduring asset delivering benefits as least as great as the amount capitalised.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

Research and development

Research and development costs are written off directly to the profit and loss account in the period in which they are incurred.

2 Going concern

The going concern basis is considered to be appropriate as the company is dependant on the support of its directors. The directors have indicated that their support will continue for the foreseeable future. If the assumption proves to be inappropriate, then adjustments may have to be made to adjust the assets to their recoverable amount, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

ACADEMIC CONCEPT KNOWLEDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

3 Tangible fixed assets

£

Cost

At 1 March 2011

934

Additions

4,615

At 29 February 2012

5,549

Depreciation

At 1 March 2011

78

Charge for the year

523

At 29 February 2012

601

Net book value

At 29 February 2012

4,948

At 28 February 2011

856

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

20

20

20