

REGISTERED NUMBER: 07146027 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

CHASE M.E. (PORTSMOUTH) LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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CHASE M.E. (PORTSMOUTH) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021**

DIRECTOR:

Mr L Mounteney

REGISTERED OFFICE:

24 Neelands Grove
Portsmouth
Hampshire
PO6 4QL

REGISTERED NUMBER:

07146027 (England and Wales)

ACCOUNTANTS:

AMR Bookkeeping & Accounts Limited
4 Spur Road
Cosham
PORTSMOUTH
Hampshire
PO6 3EB

BALANCE SHEET
28 FEBRUARY 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		7,077		5,026
CURRENT ASSETS					
Cash at bank		3,564		3,825	
CREDITORS					
Amounts falling due within one year	5	<u>2,207</u>		<u>3,047</u>	
NET CURRENT ASSETS			<u>1,357</u>		<u>778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,434</u>		<u>5,804</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>8,433</u>		<u>5,803</u>
SHAREHOLDERS' FUNDS			<u>8,434</u>		<u>5,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2021 and were signed by:

Mr L Mounteney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Chase M.E. (Portsmouth) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office Equipment	- 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office Equipment £	Totals £
COST				
At 1 March 2020	2,600	4,600	2,780	9,980
Additions	-	7,500	-	7,500
Disposals	-	(4,600)	-	(4,600)
At 28 February 2021	<u>2,600</u>	<u>7,500</u>	<u>2,780</u>	<u>12,880</u>
DEPRECIATION				
At 1 March 2020	2,236	920	1,798	4,954
Charge for year	73	1,500	196	1,769
Eliminated on disposal	-	(920)	-	(920)
At 28 February 2021	<u>2,309</u>	<u>1,500</u>	<u>1,994</u>	<u>5,803</u>
NET BOOK VALUE				
At 28 February 2021	<u>291</u>	<u>6,000</u>	<u>786</u>	<u>7,077</u>
At 29 February 2020	<u>364</u>	<u>3,680</u>	<u>982</u>	<u>5,026</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	1	-
Tax	1,650	2,635
Other creditors	556	412
	<u>2,207</u>	<u>3,047</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.