

**RIGHTRAIN LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Natural Numbers Ltd

14 King Charles House  
Cavalier Court  
Bumpers Farm  
Chippenham  
SN14 6LH

**Rightrain Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2021**

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**Rightrain Ltd**  
**Balance Sheet**  
**As at 28 February 2021**

Registered number: 07145279

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		72,949		72,880
			<u>72,949</u>		<u>72,880</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	65,874		138,392	
Debtors	<b>5</b>	118,128		219,428	
Cash at bank and in hand		145,556		161,533	
		<u>329,558</u>		<u>519,353</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(332,393 )		(432,541 )	
		<u>(332,393 )</u>		<u>(432,541 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,835 )		86,812
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>70,114</u>		<u>159,692</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(50,000 )		-
			<u>(50,000 )</u>		<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(858 )		(858 )
			<u>(858 )</u>		<u>(858 )</u>
<b>NET ASSETS</b>			<u>19,256</u>		<u>158,834</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	200		200	
Profit and Loss Account		19,056		158,634	
		<u>19,056</u>		<u>158,634</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>19,256</u>		<u>158,834</u>

**Rightrain Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2021**

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For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr W Amberg**

Director

**24/11/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Rightrain Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25%
Plant & Machinery	25%
Motor Vehicles	25%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 13 (2020: 13)

**Rightrain Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2021**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 29 February 2020	76,179	34,400	-	110,579
Additions	-	1,139	10,990	12,129
Disposals	-	(7,350 )	-	(7,350 )
As at 28 February 2021	<u>76,179</u>	<u>28,189</u>	<u>10,990</u>	<u>115,358</u>
<b>Depreciation</b>				
As at 29 February 2020	7,618	30,081	-	37,699
Provided during the period	7,618	2,000	2,442	12,060
Disposals	-	(7,350 )	-	(7,350 )
As at 28 February 2021	<u>15,236</u>	<u>24,731</u>	<u>2,442</u>	<u>42,409</u>
<b>Net Book Value</b>				
As at 28 February 2021	<u>60,943</u>	<u>3,458</u>	<u>8,548</u>	<u>72,949</u>
As at 29 February 2020	<u>68,561</u>	<u>4,319</u>	<u>-</u>	<u>72,880</u>

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	65,874	138,392
	<u>65,874</u>	<u>138,392</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	47,632	140,562
Prepayments and accrued income	9,087	9,258
Other debtors	61,409	69,608
	<u>118,128</u>	<u>219,428</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,585	30,317
Corporation tax	498	-
VAT	12,654	19,683
Other creditors	1,533	2,526
Accruals and deferred income	311,123	380,015
	<u>332,393</u>	<u>432,541</u>

**Rightrain Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2021**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

**9. General Information**

Rightrain Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07145279 . The registered office is 14 Minerva Road, London, NW10 6HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.