

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

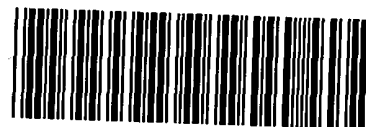
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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10/02/2023

#356

COMPANIES HOUSE

1 Company details

Company number 07144740

Company name in full Purple Prime Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Clive

Surname Morris

3 Liquidator's address

Building name/number Heskin Hall Farm

Street Wood Lane

Post town Heskin

County/Region Preston

Postcode PR75PA

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d8

^m0

^m2

^y2

^y0

^y2

^y3

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Zoe Cunningham

Company name Marshall Peters

Address Heskin Hall Farm
Wood Lane

Post town Heskin

County/Region Preston

Postcode P R 7 5 P A

Country

DX

Telephone 01257 452021



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Purple Prime Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 2 March 2021 To 8 February 2023

Declaration of Solvency		£	£
81,593.00	ASSET REALISATIONS		
	Cash at Bank	81,796.55	
	Bank Interest Gross	0.17	
	Bank Interest Net of Tax	0.17	
			81,796.89
	COST OF REALISATIONS		
	Specific Bond	127.50	
	Office Holders Fees	1,495.00	
	Office Holders Expenses	350.34	
	Statutory Advertising	255.00	
			(2,227.84)
	DISTRIBUTIONS		
	Ordinary Shareholders	79,569.05	
			(79,569.05)
81,593.00			NIL

REPRESENTED BY

NIL


Clive Morris
Liquidator

**Purple Prime Ltd
(In Members' Voluntary Liquidation)**

Final Account

Clive Morris

**Marshall Peters ,
Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA**

FINAL ACCOUNT

CONTENTS

1. Executive Summary
2. Administration and Planning (including statutory reporting)
3. Asset Realisations
4. Creditors
5. Distributions to Shareholders
6. Costs and Expenses
7. Conclusion

APPENDICES

1. Receipts and Payments Account for the period from 02 March 2022 to 08 February 2023 ("the Review Period") and the period from 02 March 2021 to 08 February 2023 ("the Cumulative Period")
2. Analysis of Charge-out Rates and Category 2 Expenses
3. Narrative detail of work undertaken
4. Statutory Information

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole, since my appointment on 2 March 2021 to 08 February 2023 as well as events since the last progress report dated 02 March 2022 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency (£)	Realisations in the Review Period (£)	Total realisations (£)
Cash at Bank	81,593.00	Nil	81,796.55
Bank Interest	Nil	0.06	0.34

Expenses

Expense	Total payments made (£)
Office Holder's fees	1,495.00
Office Holder's expenses	732.84

Distributions

Class	Total paid (£)
Ordinary shareholders	79,569.05

2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

3. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up and for the period from my last progress report is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £81,593.00 which comprised principally of Cash at bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £81,796.55 was transferred to the Liquidation account.

Bank Interest Net of Tax

During the review period, £0.06 bank interest has accrued.

6. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Secured Creditor

There are no known secured creditors.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

Confirmation that no tax liabilities remain outstanding in this matter was subsequently received.

7. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	Per share distributed (£)	Total amount distributed (cash) (£)	Total amount distributed (in specie) (£)
12/03/2021	79,569.05	79,569.05	Nil

8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of 31,495.00 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 23 February 2021.

Liquidator's Expenses

Category 1 expenses represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. The Liquidator's category 1 expenses for the Cumulative Period totals £732.84 and these have been drawn in accordance with the resolution passed by the members on 02 March 2021.

No category 2 expenses have been incurred or drawn for the Cumulative Period.

A copy of 'A Creditors Guide to Liquidator's Fees' may be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. A hard copy of the Creditors' Guide may be obtained on request.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Zoe Cunningham.

A handwritten signature in black ink, appearing to be 'Clive Morris', written in a cursive style.

Clive Morris
Liquidator

Receipts and Payments Account

Appendix 1

Purple Prime Ltd
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 02/03/2022 To 08/02/2023 £	From 02/03/2021 To 08/02/2023 £
RECEIPTS			
Cash at Bank	81,593.00	0.00	81,796.55
Bank Interest Gross		0.00	0.17
Bank Interest Net of Tax		0.06	0.17
		<u>0.06</u>	<u>81,796.89</u>
PAYMENTS			
Specific Bond		0.00	127.50
Office Holders Fees		0.00	1,495.00
Office Holders Expenses		350.34	350.34
Statutory Advertising		0.00	255.00
Ordinary Shareholders		0.00	79,569.05
		<u>350.34</u>	<u>81,796.89</u>
Net Receipts/(Payments)		<u>(350.28)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Bank 1 Current		(0.28)	0.00
VAT Receivable / (Payable)		(350.00)	0.00
		<u>(350.28)</u>	<u>0.00</u>



 Clive Morris
 Liquidator

Analysis of Charge-out Rates and Category 2 Expenses

Appendix 2

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED AS AT 1 NOVEMBER 2019:-

	£
Partner	450.00
Manager	350.00
Assistant Manager	245.00
Senior Administrator	210.00
Administrator	180.00
Senior Cashier	180.00
Cashier	135.00
Support Staff	135.00

Minimum charge-out will be in six minute units.

EXPENSES

Category 1 Expenses

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Other	At actual cost charged

Category 2 Expenses

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 expenses the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 45 p per mile
Internal Room Hire	Held at Marshall Peters Limited, Heskin Hall, Wood Farm Lane, Preston, Heskin, PR7 5PA: £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

Narrative detail of work undertaken for Purple Prime Ltd (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	Setting up the case onto the IPS system and maintaining a physical file for the duration of the appointment
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account and issuing final account
Realisation of Assets	Arranging transfer of cash at bank
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance
Distributions to Members	Distributing the assets of the Company to its Members
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend

STATUTORY INFORMATION

Purple Prime Ltd (In Liquidation)

Registered Office:	C/O Marshall Peters, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
Former Registered Office:	42 Holywell Close, Orpington, Kent, BR6 9XP
Registered Number:	07144740
Name of Liquidator:	Clive Morris
Address of Liquidator:	Marshall Peters Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
IP Number:	8820
Date of Appointment of Liquidator:	02 March 2021
Appointed By:	The members
Contact Name:	Zoe Cunningham
Email Address:	ZoeCunningham@Marshallpeters.co.uk
Telephone Number:	01257 452021

The Company's principal activity was Information technology consultancy activities.