

REGISTERED NUMBER: 07144584 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
JAMES ANTHONY WORKWEAR LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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JAMES ANTHONY WORKWEAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS:

J J Hewson
Mrs V Hewson
J A Hewson
Miss L J Hewson

SECRETARY:

J J Hewson

REGISTERED OFFICE:

32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

REGISTERED NUMBER:

07144584 (England and Wales)

ACCOUNTANTS:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 20,417 | | 25,417 |
| Tangible assets | 3 | | <u>4,124</u> | | <u>6,633</u> |
| | | | 24,541 | | 32,050 |
| CURRENT ASSETS | | | | | |
| Stocks | | 65,000 | | 67,100 | |
| Debtors | | 134,576 | | 83,630 | |
| Cash at bank and in hand | | <u>117,757</u> | | <u>107,889</u> | |
| | | 317,333 | | 258,619 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>117,675</u> | | <u>107,658</u> | |
| NET CURRENT ASSETS | | | <u>199,658</u> | | <u>150,961</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 224,199 | | 183,011 |
| PROVISIONS FOR LIABILITIES | | | 555 | | 997 |
| NET ASSETS | | | <u>223,644</u> | | <u>182,014</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 4 | | 4 |
| Profit and loss account | | | <u>223,640</u> | | <u>182,010</u> |
| SHAREHOLDERS' FUNDS | | | <u>223,644</u> | | <u>182,014</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

J J Hewson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 March 2015 | |
| and 29 February 2016 | <u>50,000</u> |
| AMORTISATION | |
| At 1 March 2015 | 24,583 |
| Amortisation for year | <u>5,000</u> |
| At 29 February 2016 | <u>29,583</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>20,417</u> |
| At 28 February 2015 | <u>25,417</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 March 2015 | 19,929 |
| Additions | <u>641</u> |
| At 29 February 2016 | <u>20,570</u> |
| DEPRECIATION | |
| At 1 March 2015 | 13,296 |
| Charge for year | <u>3,150</u> |
| At 29 February 2016 | <u>16,446</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>4,124</u> |
| At 28 February 2015 | <u>6,633</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
| 4 | Ordinary | £1 | <u>4</u> | <u>4</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|---------------|---------------|
| J J Hewson | | |
| Balance outstanding at start of year | 14,644 | 16,918 |
| Amounts advanced | 38,268 | 32,026 |
| Amounts repaid | (35,523) | (34,300) |
| Balance outstanding at end of year | <u>17,389</u> | <u>14,644</u> |
| Mrs V Hewson | | |
| Balance outstanding at start of year | 26,986 | 26,125 |
| Amounts advanced | 37,778 | 32,004 |
| Amounts repaid | (31,819) | (31,143) |
| Balance outstanding at end of year | <u>32,945</u> | <u>26,986</u> |
| J A Hewson | | |
| Balance outstanding at start of year | 8,262 | 14,429 |
| Amounts advanced | 36,462 | 26,703 |
| Amounts repaid | (33,904) | (32,870) |
| Balance outstanding at end of year | <u>10,820</u> | <u>8,262</u> |
| Miss L J Hewson | | |
| Balance outstanding at start of year | 3,079 | 5,594 |
| Amounts advanced | 36,000 | 30,900 |
| Amounts repaid | (33,819) | (33,415) |
| Balance outstanding at end of year | <u>5,260</u> | <u>3,079</u> |

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