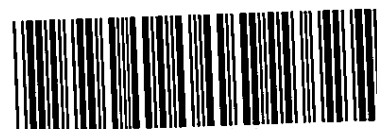


Registered number  
07144403

Kayflex Ltd  
Abbreviated Accounts  
31 May 2011

Accountancy Management Services  
Tadis House  
455 Whalley New Road  
Blackburn

WEDNESDAY



A50      \*AHJRJZO7\*      239  
30/11/2011  
COMPANIES HOUSE

**Kayflex Ltd**  
**Balance Sheet as at**  
**31 May 2011**

	<u>Notes</u>	<u>£</u>	<u>2011</u> <u>£</u>
<b><u>Fixed assets</u></b>			
Tangible Assets	2		134,498
			<u>134,498</u>
<b><u>Current assets</u></b>			
Closing Stock		87,655	
Debtors		158,185	
Cash at bank and in hand		<u>42,294</u>	
		288,134	
<b>Creditors: amounts falling due within one year</b>		<u>485,154</u>	
<b>Net current liabilities</b>			(197,020)
<b>Net assets</b>			<u>(62,522)</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	3		200
Profit and loss account			(62,722)
<b>Shareholders funds</b>			<u>(62,522)</u>

the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Iqbal  
Director

Approved by the board on  
10 November 2011

**Kayflex Ltd**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 May 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities ( Effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease Term

**Kayflex Ltd**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 May 2011**

**2 Tangible fixed assets**

	<b><u>Plant and Machinery</u></b> £	<b><u>Total</u></b> £
<b>Cost</b>		
At 3 February 2010	-	-
Additions	159,691	159,691
Disposals	-	-
At 31 May 2011	<u>159,691</u>	<u>159,691</u>
<b>Depreciation</b>		
At 3 February 2010	-	-
Charge For the year	25,193	25,193
On disposals	-	-
At 31 May 2011	<u>25,193</u>	<u>25,193</u>
<b>Net book value</b>		
At 3 February 2010	<u>-</u>	<u>-</u>
At 31 May 2011	<u>134,498</u>	<u>134,498</u>

**3. Share capital**

	<b>Nominal Value</b>	<b>Number</b>	<b><u>2011</u></b> £
Allotted, called up and fully paid			
1 Ordinary Shares of £1 each	£1 each	200	<u>200</u>
			<u>200</u>