

REGISTERED NUMBER: 07144377 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 January 2011 to 31 July 2011
for
Basco Leisure Ltd

WEDNESDAY



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COMPANIES HOUSE

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for the Period 1 January 2011 to 31 July 2011**

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Basco Leisure Ltd

**Company Information
for the Period 1 January 2011 to 31 July 2011**

DIRECTOR:

A Baskoutas

REGISTERED OFFICE:

17 Brett Gardens
Leeds
West Yorkshire
LS11 6TS

REGISTERED NUMBER:

07144377 (England and Wales)

ACCOUNTANTS:

Courtley West
Hillside Business Centre
Beeston Road
Leeds
West Yorkshire
LS11 8ND

Basco Leisure Ltd

**Abbreviated Balance Sheet
31 July 2011**

	Notes	31 7 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		46,469		54 516
CURRENT ASSETS					
Stocks		2,000		4,313	
Debtors		24,650		94 415	
Cash at bank and in hand		12,766		10,166	
		39,416		108,894	
CREDITORS					
Amounts falling due within one year		54,987		105,954	
NET CURRENT (LIABILITIES)/ASSETS			(15,571)		2,940
TOTAL ASSETS LESS CURRENT LIABILITIES			30,898		57 456
PROVISIONS FOR LIABILITIES			-		12,539
NET ASSETS			30 898		44 917
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			30 894		44 913
SHAREHOLDERS' FUNDS			30,898		44,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

Basco Leisure Ltd

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 December 2011 and were signed by

A Baskoutas - Director

A handwritten signature in black ink, appearing to read 'A Baskoutas', followed by a period.

The notes form part of these abbreviated accounts

Basco Leisure Ltd

Notes to the Abbreviated Accounts for the Period 1 January 2011 to 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	64,578
Additions	1 773
Disposals	(970)
At 31 July 2011	65,381
DEPRECIATION	
At 1 January 2011	10,062
Charge for period	9,012
Eliminated on disposal	(162)
At 31 July 2011	18 912
NET BOOK VALUE	
At 31 July 2011	46 469
At 31 December 2010	54,516

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 11 £	31 12 10 £
4	Ordinary		4	4