

Real Flooring Solutions Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Concorde Company Solutions Limited
Accountants
20A Main Street
Garforth
Leeds West Yorkshire
West Yorkshire
LS25 1AA

Real Flooring Solutions Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
A c c o u n t s o f
R e a l F l o o r i n g S o l u t i o n s L t d
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Real Flooring Solutions Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Real Flooring Solutions Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Real Flooring Solutions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Real Flooring Solutions Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Real Flooring Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Real Flooring Solutions Ltd. You consider that Real Flooring Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Real Flooring Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Concorde Company Solutions Limited
Accountants
20A Main Street
Garforth
Leeds West Yorkshire
West Yorkshire
LS25 1AA
16 November 2015

Real Flooring Solutions Ltd
(Registration number: 07143106)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,360	4,199
Current assets			
Stocks		20,022	24,000
Debtors		23,654	8,173
		43,676	32,173
Creditors: Amounts falling due within one year		(46,867)	(35,403)
Net current liabilities		(3,191)	(3,230)
Net assets		169	969
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		69	869
Shareholders' funds		169	969

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 November 2015 and signed on its behalf by:

.....
Mr Mark Richard THOMPSON
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Real Flooring Solutions Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing Balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Real Flooring Solutions Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	9,829	9,829
At 31 March 2015	9,829	9,829
Depreciation		
At 1 April 2014	5,630	5,630
Charge for the year	839	839
At 31 March 2015	6,469	6,469
Net book value		
At 31 March 2015	3,360	3,360
At 31 March 2014	4,199	4,199

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

4 Related party transactions

Directors' advances and credits

	2015	2015	2014	2014
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr Mark Richard THOMPSON				
Directors Loan Account	-	(8,985)	-	

Mrs Angela Claire THOMPSON

Real Flooring Solutions Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

Directors Loan Account	-	-	(3,164)	-
------------------------	---	---	---------	---

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.