

**REGISTERED NUMBER: 07143106 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**REAL FLOORING SOLUTIONS LTD**

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**for the year ended 31 March 2017**

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**REAL FLOORING SOLUTIONS LTD**

**COMPANY INFORMATION**

**for the year ended 31 March 2017**

**DIRECTORS:**

Mrs A C Thompson  
M R Thompson

**SECRETARY:**

M R Thompson

**REGISTERED OFFICE:**

Carrwood Park  
Selby Road  
Leeds  
West Yorkshire  
LS15 4LG

**REGISTERED NUMBER:**

07143106 (England and Wales)

**REAL FLOORING SOLUTIONS LTD (REGISTERED NUMBER: 07143106)**

**BALANCE SHEET**

**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,130		2,688
<b>CURRENT ASSETS</b>					
Stocks		4,792		42,529	
Debtors	5	83,005		17,908	
Cash at bank		<u>6,576</u>		<u>677</u>	
		94,373		61,114	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>92,842</u>		<u>63,261</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,531</u>		<u>(2,147)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,661		541
<b>PROVISIONS FOR LIABILITIES</b>			<u>619</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>6,042</u></u>		<u><u>541</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>5,942</u>		<u>441</u>
			<u><u>6,042</u></u>		<u><u>541</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

M R Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Real Flooring Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year Financial Reporting Standard FRS102 has been applied and there are no transitional adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2017

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2016	9,829
Additions	<u>3,338</u>
At 31 March 2017	<u>13,167</u>
<b>DEPRECIATION</b>	
At 1 April 2016	7,141
Charge for year	<u>896</u>
At 31 March 2017	<u>8,037</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>5,130</u>
At 31 March 2016	<u>2,688</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	48,908	-
Other debtors	<u>34,097</u>	<u>17,908</u>
	<u>83,005</u>	<u>17,908</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	24,932	-
Taxation and social security	50,536	61,312
Other creditors	<u>17,374</u>	<u>1,949</u>
	<u>92,842</u>	<u>63,261</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.