

Registered number
07143094

Absolute Flooring (South West) Limited

Unaudited Abbreviated Accounts

31 March 2011

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Absolute Flooring (South West) Limited**Registered number:** 07143094**Abbreviated Balance Sheet
as at 31 March 2011**

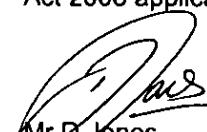
	Notes	2011 £
Fixed assets		
Tangible assets	2	44,099
Current assets		
Stocks	11,265	
Debtors	72,198	
Cash at bank and in hand	9,953	
	<u>93,416</u>	
Creditors: amounts falling due within one year	(103,535)	
Net current liabilities		<u>(10,119)</u>
Total assets less current liabilities		33,980
Creditors amounts falling due after more than one year		(21,788)
Provisions for liabilities		(9,261)
Net assets		<u>2,931</u>
Capital and reserves		
Called up share capital	3	200
Profit and loss account		2,731
Shareholders' funds		<u>2,931</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr D Jones
Director

Approved by the board on 13 June 2011

Absolute Flooring (South West) Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Absolute Flooring (South West) Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2011

2 Tangible fixed assets	£
Cost	
Additions	60,172
At 31 March 2011	<u>60,172</u>
Depreciation	
Charge for the period	16,073
At 31 March 2011	<u>16,073</u>
Net book value	
At 31 March 2011	<u>44,099</u>

3 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid			
Ordinary shares	£1 each	100	100
Non Voting	£1 each	100	100
			<u>200</u>
	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	100	100
Non Voting	£1 each	100	100
			<u>200</u>