

DIRECT 1ST SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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UNAUDITED ACCOUNTS
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DIRECT 1ST SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

Directors	A M Harding R M Harding
Company Number	07142990 (England and Wales)
Registered Office	48 FARLEY CLOSE LITTLE STOKE BRISTOL BS34 6HE

DIRECT 1ST SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	7,000	7,500
Current assets			
Debtors	5	224	287
Cash at bank and in hand		2,013	100
		<u>2,237</u>	<u>387</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,325)	(2,990)
Net current assets/(liabilities)		<u>912</u>	<u>(2,603)</u>
Net assets		<u>7,912</u>	<u>4,897</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		7,812	4,797
Shareholders' funds		<u>7,912</u>	<u>4,897</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 September 2018.

A M Harding
Director

Company Registration No. 07142990

DIRECT 1ST SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

DIRECT 1ST SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07142990. The registered office is 48 FARLEY CLOSE, LITTLE STOKE, BRISTOL, BS34 6HE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2017	10,000
At 28 February 2018	10,000
Amortisation	
At 1 March 2017	2,500
Charge for the year	500
At 28 February 2018	3,000
Net book value	
At 28 February 2018	7,000
At 28 February 2017	7,500

5 Debtors

	2018	2017
	£	£
Trade debtors	224	287

DIRECT 1ST SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	2,363
Trade creditors	500	500
Taxes and social security	825	127
	<u>1,325</u>	<u>2,990</u>
	<u><u>1,325</u></u>	<u><u>2,990</u></u>

7 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

