

**DIRECT 1ST SOLUTIONS LIMITED**

**Company Registration Number:  
07142990 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st March 2014**

**End date: 28th February 2015**

**SUBMITTED**

# **DIRECT 1ST SOLUTIONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 28th February 2015**

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Company Information for the Period Ended 28th February 2015**

<b>Director:</b>	R M Harding A M Harding
<b>Registered office:</b>	48 Farley Close Little Stoke Bristol BS34 6HE GBR
<b>Company Registration Number:</b>	07142990 (England and Wales)

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Directors' Report Period Ended 28th February 2015**

The directors present their report with the financial statements of the company for the period ended 28th February 2015

### **Principal activities**

The principal activity of the company in the period under review was:  
Wholesale supply of plumbing and heating materials.

### **Directors**

The directors shown below have held office during the whole of the period from  
01st March 2014 to 28th February 2015

R M Harding

A M Harding

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 28 August 2015**

**And Signed On Behalf Of The Board By:**

Name: A M Harding

Status: Director

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# DIRECT 1ST SOLUTIONS LIMITED

## Profit and Loss Account

for the Period Ended 28th February 2015

	Notes	2015 £	2014 £
<b>Turnover:</b>		<b>57,079</b>	67,570
Cost of sales:		<b>55,544</b>	65,909
<b>Gross profit or (loss):</b>		<u><b>1,535</b></u>	<u>1,661</u>
Administrative expenses:	,	<u><b>1,827</b></u>	<u>1,647</u>
<b>Operating profit or (loss):</b>		<u><b>( 292 )</b></u>	<u>14</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u><b>( 292 )</b></u>	<u>14</u>
Tax on profit or (loss) on ordinary activities:		<u><b>42</b></u>	<u>103</u>
<b>Profit or (loss) for the financial year:</b>		<u><u><b>( 334 )</b></u></u>	<u><u>( 89 )</u></u>

The notes form part of these financial statements

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Statement of total recognised gains and losses 28th February 2015**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# DIRECT 1ST SOLUTIONS LIMITED

## Balance sheet As at 28th February 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets:	2	8,500	9,000
<b>Total fixed assets:</b>		<u>8,500</u>	<u>9,000</u>
<b>Current assets</b>			
Cash at bank and in hand:		1,271	100
<b>Total current assets:</b>		<u>1,271</u>	<u>100</u>
Creditors: amounts falling due within one year	3	5,393	4,388
<b>Net current assets (liabilities):</b>		<u>( 4,122 )</u>	<u>( 4,288 )</u>
<b>Total assets less current liabilities:</b>		<u>4,378</u>	<u>4,712</u>
<b>Total net assets (liabilities):</b>		<u><u>4,378</u></u>	<u><u>4,712</u></u>

The notes form part of these financial statements

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Balance sheet As at 28th February 2015 continued**

	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Capital and reserves</b>			
Called up share capital:	4	<b>100</b>	100
Profit and Loss account:	5	<b>4,278</b>	4,612
<b>Total shareholders funds:</b>		<b><u>4,378</u></b>	<b><u>4,712</u></b>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 August 2015

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: A M Harding

Status: Director

The notes form part of these financial statements

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 28th February 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services.

#### **Intangible fixed assets amortisation policy**

Goodwill is written off in equal installments over a period of 20 years.

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# DIRECT 1ST SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2015

### 2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st March 2014:	10,000	-	10,000
At 28th February 2015:	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Amortisation	£	£	£
At 01st March 2014:	1,000	-	1,000
Provided during the period:	500	-	500
At 28th February 2015:	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Net book value	£	£	£
At 28th February 2015:	<u>8,500</u>	<u>-</u>	<u>8,500</u>
At 28th February 2014:	<u>9,000</u>	<u>-</u>	<u>9,000</u>

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 28th February 2015**

### **3. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	<b>393</b>	<b>1,358</b>
Trade creditors:	<b>4,907</b>	<b>2,792</b>
Taxation and social security:	<b>93</b>	<b>238</b>
<b>Total:</b>	<b><u>5,393</u></b>	<b><u>4,388</u></b>

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# DIRECT 1ST SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 28th February 2015

### 4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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# **DIRECT 1ST SOLUTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 28th February 2015**

### **5. Profit and loss account**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>4,612</b>	4,701
Profit or (loss) for the period:	<b>( 334 )</b>	( 89 )
Equity dividends paid:	<b>0</b>	0
Retained profit:	<b><u>4,278</u></b>	<u>4,612</u>

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