

DIRECT 1ST SOLUTIONS LIMITED

**Company Registration Number:
07142990 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

DIRECT 1ST SOLUTIONS LIMITED

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DIRECT 1ST SOLUTIONS LIMITED

Company Information for the Period Ended 28th February 2012

Director:	R M Harding A M Harding
Company secretary:	A M Harding
Registered office:	48 Farley Close Little Stoke Bristol BS34 6HE GBR
Company Registration Number:	07142990 (England and Wales)

DIRECT 1ST SOLUTIONS LIMITED

Directors' Report Period Ended 28th February 2012

The directors present their report with the financial statements of the company for the period ended 28th February 2012

Principal activities

The principal activity of the company in the period under review was:
wholesale supply of plumbing and heating materials.

Directors

The directors shown below have held office during the whole of the period from
01st March 2011 to 28th February 2012

R M Harding

A M Harding

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 September 2012

And Signed On Behalf Of The Board By:

Name: A M Harding

Status: Director

DIRECT 1ST SOLUTIONS LIMITED

Profit and Loss Account

for the Period Ended 28th February 2012

	Notes	2012 £	2011 £
Turnover:		44,221	41,611
Cost of sales:		40,971	40,172
Gross profit or (loss):		<u>3,250</u>	<u>1,439</u>
Administrative expenses:	,	1,266	1,138
Operating profit or (loss):		<u>1,984</u>	<u>301</u>
Profit or (loss) on ordinary activities before taxation:		<u>1,984</u>	<u>301</u>
Tax on profit or loss on ordinary activities:		398	63
Profit or (loss) for the financial year:		<u><u>1,586</u></u>	<u><u>238</u></u>

The notes form part of these financial statements

DIRECT 1ST SOLUTIONS LIMITED

Statement of total recognised gains and losses 28th February 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DIRECT 1ST SOLUTIONS LIMITED

Balance sheet As at 28th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	10,000	10,000
Total fixed assets:		10,000	10,000
Current assets			
Cash at bank and in hand:		857	100
Total current assets:		857	100
Creditors: amounts falling due within one year	3	8,933	9,762
Net current assets (liabilities):		(8,076)	(9,662)
Total assets less current liabilities:		1,924	338
Total net assets (liabilities):		1,924	338

The notes form part of these financial statements

DIRECT 1ST SOLUTIONS LIMITED

Balance sheet As at 28th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:	5	1,824	238
Total shareholders funds:		<u>1,924</u>	<u>338</u>

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: A M Harding

Status: Director

The notes form part of these financial statements

DIRECT 1ST SOLUTIONS LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services.

Intangible fixed assets amortisation policy

Goodwill is written off in equal installments over its useful economic life.

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Notes to the Financial Statements for the Period Ended 28th February 2012

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st March 2011:	10,000	-	10,000
At 28th February 2012:	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net book value	£	£	£
At 28th February 2012:	<u>10,000</u>	<u>-</u>	<u>10,000</u>
At 28th February 2011:	<u>10,000</u>	<u>-</u>	<u>10,000</u>

DIRECT 1ST SOLUTIONS LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

3. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	-	1,943
Trade creditors:	8,491	7,720
Taxation and social security:	442	99
Total:	<u>8,933</u>	<u>9,762</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

5. Profit and loss account

	2012	2011
	£	£
Opening balance:	238	0
Profit or (loss) for the period:	1,586	238
Equity dividends paid:	0	0
Retained profit:	<u>1,824</u>	<u>238</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

