

Registered Number 07142482

Cici Cibo Ltd

Abbreviated Accounts

31 March 2011

Cici Cibo Ltd

Registered Number 07142482

Company Information

Registered Office:

1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Reporting Accountants:

Wolfson Associates Limited

1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Cici Cibo Ltd

Registered Number 07142482

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	24,077	
		<u>24,077</u>	-
Current assets			
Stocks		24,780	
Debtors		87,803	
Cash at bank and in hand		30,593	
Total current assets		<u>143,176</u>	-
Creditors: amounts falling due within one year		(116,394)	
Net current assets (liabilities)		26,782	
Total assets less current liabilities		<u>50,859</u>	-
Creditors: amounts falling due after more than one year		(12,250)	
Provisions for liabilities		(3,998)	
Total net assets (liabilities)		<u>34,611</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		34,511	
Shareholders funds		<u>34,611</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

F N Demennato, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>29,750</u>
At 31 March 2011	-	<u>29,750</u>
Depreciation		
Charge for year	-	<u>5,673</u>
At 31 March 2011	-	<u>5,673</u>

Net Book Value

At 31 March 2011

24,077

3 Share capital**2011****£****Allotted, called up and fully paid:**

100 Ordinary shares of £1 each

100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

4 Transactions with directors

At the year end the director's loan account was a credit balance of £32,367. It was not overdrawn at any stage of the year.

5 Ultimate controlling party

The company is under the control of Mr F N Demennato, the director, by virtue of his ownership of 100% of the issued share capital of the company.

6 Dividends paid to director

During the year the director, Mr F N Demennato received £10,000 by way of dividends in his capacity as shareholder.