

REGISTERED NUMBER: 07142409 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

CAIRN WHARF CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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CAIRN WHARF CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR:

M C Woodier

REGISTERED OFFICE:

Blackberry Way
18 Station Road
Otley
LS21 3HX

REGISTERED NUMBER:

07142409 (England and Wales)

ACCOUNTANTS:

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

CAIRN WHARF CONSULTANCY LIMITED (REGISTERED NUMBER: 07142409)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>753</u>		<u>1,797</u>
			753		1,797
CURRENT ASSETS					
Debtors	6	1,843		13,759	
Cash at bank		<u>56,572</u>		<u>54,343</u>	
		58,415		68,102	
CREDITORS					
Amounts falling due within one year	7	<u>58,833</u>		<u>68,936</u>	
NET CURRENT LIABILITIES			(418)		(834)
TOTAL ASSETS LESS CURRENT LIABILITIES			335		963
PROVISIONS FOR LIABILITIES			<u>143</u>		<u>341</u>
NET ASSETS			<u>192</u>		<u>622</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>190</u>		<u>620</u>
SHAREHOLDERS' FUNDS			<u>192</u>		<u>622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2021 and were signed by:

M C Woodier - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Cairn Wharf Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021
3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS**COST**

At 1 April 2020
and 31 March 2021

AMORTISATION

At 1 April 2020
and 31 March 2021

NET BOOK VALUE

At 31 March 2021

At 31 March 2020

Goodwill
£

40,000

40,000

-

-

5. TANGIBLE FIXED ASSETS**COST**

At 1 April 2020
and 31 March 2021

DEPRECIATION

At 1 April 2020
Charge for year
At 31 March 2021

NET BOOK VALUE

At 31 March 2021

At 31 March 2020

Plant and
machinery
etc
£

5,429

3,632

1,044

4,676

753

1,797

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,543	13,759
Other debtors	300	-
	<u>1,843</u>	<u>13,759</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	737
Taxation and social security	5,541	11,672
Other creditors	<u>53,292</u>	<u>56,527</u>
	<u>58,833</u>	<u>68,936</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. RELATED PARTY DISCLOSURES

During the year the company paid dividends to its director, of £7,500 (2020 £16,500) and £7,500 (2020 £16,500) to his wife.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.