

REGISTERED NUMBER: 07141297 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
Southern Mobility Vehicles Limited

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for the Year Ended 31 January 2017**

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Southern Mobility Vehicles Limited

**Company Information
for the Year Ended 31 January 2017**

DIRECTORS:

P A B Zanelli
Mrs J Zanelli

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

07141297 (England and Wales)

ACCOUNTANTS:

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Southern Mobility Vehicles Limited (Registered number: 07141297)

**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>392</u>		<u>1,059</u>
			3,392		5,059
CURRENT ASSETS					
Stocks		223,983		262,313	
Debtors	6	450		51,313	
Cash at bank and in hand		<u>54,458</u>		<u>22,587</u>	
		278,891		336,213	
CREDITORS					
Amounts falling due within one year	7	<u>51,791</u>		<u>60,217</u>	
NET CURRENT ASSETS			<u>227,100</u>		<u>275,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230,492		281,055
CREDITORS					
Amounts falling due after more than one year	8		<u>120,000</u>		<u>130,000</u>
NET ASSETS			<u>110,492</u>		<u>151,055</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>110,392</u>		<u>150,955</u>
SHAREHOLDERS' FUNDS			<u>110,492</u>		<u>151,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

P A B Zanelli - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Southern Mobility Vehicles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. INTANGIBLE FIXED ASSETS

COST

At 1 February 2016
and 31 January 2017

AMORTISATION

At 1 February 2016

Charge for year

At 31 January 2017

NET BOOK VALUE

At 31 January 2017

At 31 January 2016

**Goodwill
£**

10,000

6,000

1,000

7,000

3,000

4,000

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2016
and 31 January 2017

5,224

DEPRECIATION

At 1 February 2016

4,165

Charge for year

667

At 31 January 2017

4,832

NET BOOK VALUE

At 31 January 2017

392

At 31 January 2016

1,059

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.17

31.1.16

£

£

Trade debtors

-

48,470

Other debtors

450

2,843

450

51,313

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.17

31.1.16

£

£

Trade creditors

10,696

6,691

Taxation and social security

25,276

19,603

Other creditors

15,819

33,923

51,791

60,217

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.1.17

31.1.16

£

£

Other creditors

120,000

130,000

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.1.17

31.1.16

£

£

100

Ordinary Shares

£1

100

100

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

10. RELATED PARTY DISCLOSURES

P A B Zanelli

A director of the company.

An amount of £149 (2016:£1,296) was owed to the director at the year end .

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P A B Zanelli.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Southern Mobility Vehicles Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southern Mobility Vehicles Limited for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Southern Mobility Vehicles Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southern Mobility Vehicles Limited and state those matters that we have agreed to state to the Board of Directors of Southern Mobility Vehicles Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southern Mobility Vehicles Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Southern Mobility Vehicles Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southern Mobility Vehicles Limited. You consider that Southern Mobility Vehicles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southern Mobility Vehicles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

29 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.