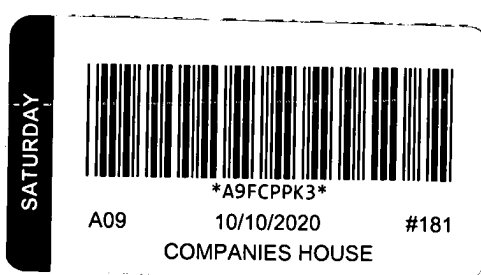


STRATEGIC REPORT, DIRECTORS' REPORT AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019
FOR
SYMMETRY PRIVATE INSURANCE LIMITED



SYMMETRY PRIVATE INSURANCE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

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SYMMETRY PRIVATE INSURANCE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

DIRECTORS:

D Cousins
M Rea
C Scott

SECRETARY:

A Peel

REGISTERED OFFICE:

The Walbrook Building
25 Walbrook
London
EC4N 8AW

REGISTERED NUMBER:

07141187 (England and Wales)

INDEPENDENT AUDITOR:

BDO LLP
150 Aldersgate Street
London
EC1A 4AB

SYMMETRY PRIVATE INSURANCE LIMITED

STRATEGIC REPORT FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

The Directors present their Strategic Report for the period ended 31 December 2019.

REVIEW OF BUSINESS

The principal activity of the Company in the period under review was that of insurance broking. On 3 February 2020 all of the Company's trade and the majority of its assets and liabilities were transferred to a fellow subsidiary and the Company ceased trading from this date.

On 28 November 2018, Stackhouse Poland Holdings Limited acquired the entire issued shared capital of the Company.

On 5 April 2019, Gallaghers Holdings (UK) Limited acquired the entire issued share capital of Stackhouse Poland Group Limited, the company's previous ultimate parent undertaking.

The Company is a wholly owned subsidiary of Arthur J. Gallagher & Co., a company incorporated in the United States of America, and is included in the publicly available consolidated financial statements of Arthur J. Gallagher & Co. ("the Group"). The Group's strategic focus continues to be on the organic growth of existing core business and the acquisition of businesses to enhance future turnover and profitability.

The results of the Company for the period ended 31 December 2019 are set out in the financial statements on pages 8 to 15.

For the period ended 31 December 2019 the Company has recorded a profit before tax of £170,953 compared to the profit before tax of £45,689 for the year ended 30 September 2018. The principal driver of this increase in profit was mainly due to the high renewal book in addition to new business.

PRINCIPAL RISKS AND UNCERTAINTIES

The Group's international operations and debt profile expose it to a variety of financial and operational risks including the effects of change in foreign currency exchange rates, counterparty credit risks, compliance risk, liquidity and interest rates. The UK Group's Board of Directors are responsible for setting the UK Group's risk appetite and ensuring that it has an appropriate and effective risk management framework and monitors the ongoing process for identifying, evaluating, managing, and reporting significant risks faced. To facilitate this, the UK Group maintains a risk framework, through which the key risks affecting the UK Group are identified, assessed and monitored. Oversight is provided by the Risk Committee which is chaired and attended by independent non-executive members, and reports to the Board of Directors. In addition, each business division has a Risk Forum that oversees the specific risks faced by each business division. Across the Central Services functions similar activities are undertaken in respect of managing the risks within each function.

The UK Group has in place a risk management programme and policies in the context of the wider Group risk framework. This risk management programme seeks to manage any adverse impact upon the Group caused by the nature of its principal activity. The approach to the significant risks is noted below:

Borrowing facilities and liquidity risk

Operations for the Group are financed by a mixture of shareholders' funds, external borrowing facilities, inter-group borrowings and cash reserves. The objective is to ensure a mix of funding methods offering flexibility and cost effectiveness to match the needs of the Group. Forward looking cash flow projections are prepared on a regular basis to assess funding requirements.

Counterparty credit risk

The Group is exposed to credit related losses in the event of non-performance by counterparties to financial assets but mitigates such risk through its policy of selecting only counterparties with high credit ratings or arranging beneficial credit terms in accordance with the Group's investment and counterparty policy.

Compliance risk

The Group is exposed to regulatory risk from the potential failure to comply with the relevant laws and regulations for insurance intermediaries. To mitigate this, the Group has a risk and compliance function and has a control framework that has been rolled out and embedded within the culture throughout the Group to reduce the risk of non-compliance. This includes regular assessment and monitoring of the compliance and regulatory requirements, with regular reporting to the Risk Committee and Board of Directors, and the Group has a proactive, open relationship with the regulator.

Operational Risk

The Group has identified the key operational risks to which it is exposed, principal among which are errors or omission leading to the incorrect placement of client insurances, the protection of client information, the prevention of cyber and financial crime, and compliance with regulations. An appropriate control framework has been deployed to manage and mitigate these key operational risks.

SYMMETRY PRIVATE INSURANCE LIMITED

STRATEGIC REPORT - continued

FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

BY ORDER OF THE BOARD:

Alistair C. Peel

Alistair C. Peel (Sep 30, 2020 17:22 GMT+1)

A Peel - Secretary

Date: 30 September 2020

SYMMETRY PRIVATE INSURANCE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

The Directors present their report with the audited financial statements of the Company for the period ended 31 December 2019. The results for the Company for the period ended 31 December 2019 and future developments are discussed in the Strategic Report.

DIRECTORS OF THE COMPANY

D Cousins – appointed 30 April 2019

M Rea – appointed 3 May 2019

C Scott – appointed 7 May 2019

C Tully – resigned 15 January 2020

J Agnew – appointed 28 November 2018 and resigned 5 April 2019

J Cary – appointed 28 November 2018 and resigned 5 April 2019

I Jamieson – appointed 28 November 2018 and resigned 5 April 2019

T Johnson – appointed 28 November 2018 and resigned 13 May 2019

DIVIDENDS

A dividends of £11,631 was declared and paid in respect of the period ended 31 December 2019 (year ended 30 September 2018: £37,000).

EVENTS AFTER THE REPORTING PERIOD

Given recent external developments and geopolitical disruption in relation to the ongoing COVID-19 pandemic, consideration has been given to the future impacts on the Company. While the full impact cannot be quantified, the Company has not been trading since 3 February 2020 and the Group continues to run off its insurance ledgers. Continuity protocols have been deployed and based on information available at the date of approval of the Financial Statements, the Company is not expected to be materially impacted by the COVID-19 pandemic. In conclusion, the Company has adequate resources to continue in operational existence for a period of twelve months from the signing of the Financial Statements. The Directors therefore continue to prepare the accounts on a going concern basis.

Information relating to other events after the reporting period is given in the notes to the financial statements.

EMPLOYEES

The Company is an equal opportunities employer and bases all decisions on individual ability regardless of race, religion, gender, age or disability.

DIRECTORS' INDEMNITY PROVISIONS

The Directors have benefited from qualifying third party indemnity provisions in place during the financial year and to the date of this report.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SYMMETRY PRIVATE INSURANCE LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

So far as the Directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditor is unaware, and each Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

AUDITOR

The auditor, BDO LLP, will be proposed for re-appointment in accordance with section 487(2) of the Companies Act 2006.

BY ORDER OF THE BOARD:

Alistair C. Peel

Alistair C. Peel (Sep 30, 2020 17:22 GMT+1)

.....
A Peel - Secretary

Date: 30 September 2020
.....

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SYMMETRY PRIVATE INSURANCE LIMITED

Opinion

We have audited the financial statements of Symmetry Private Insurance Limited ("the Company") for the period ended 31 December 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Strategic Report and the Directors' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Director's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work for this report, or for the opinions we have formed.



David Roberts (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
London

30 September 2020

SYMMETRY PRIVATE INSURANCE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

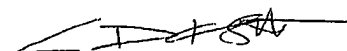
		Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
	Notes		
TURNOVER	2	391	244
Administrative expenses		<u>(218)</u>	<u>(194)</u>
OPERATING PROFIT	4	173	50
Interest receivable and similar income	5	-	1
Interest payable and similar expenses	6	<u>(2)</u>	<u>(6)</u>
PROFIT BEFORE TAXATION		171	45
Tax on profit	7	<u>(33)</u>	<u>(9)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>138</u></u>	<u><u>36</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Notes	£'000	31 Dec 2019 £'000	£'000	30 Sep 2018 £'000
FIXED ASSETS					
Tangible assets	8		-		-
CURRENT ASSETS					
Debtors	9	327		107	
Cash at bank		<u>68</u>		<u>-</u>	
		395		107	
CREDITORS					
Amounts falling due within one year	10	<u>46</u>		<u>85</u>	
NET CURRENT ASSETS			<u>349</u>		<u>22</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349</u>		<u>22</u>
NET ASSETS			<u>349</u>		<u>22</u>
CAPITAL AND RESERVES					
Called up share capital	11		200		-
Retained earnings	12		<u>149</u>		<u>22</u>
SHAREHOLDERS' FUNDS			<u>349</u>		<u>22</u>

The financial statements were approved and authorised for issue by the Board of Directors on 30/09/2020
and were signed on its behalf by:



C Scott - Director

SYMMETRY PRIVATE INSURANCE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

	Called up share capital £'000	Retained earnings £'000	Total equity £'000
Balance at 1 October 2018	-	23	23
Changes in equity			
Profit for the financial year	-	36	36
Dividends	-	(37)	(37)
Balance at 30 September 2018	-	22	22
Changes in equity			
Issues of share capital	200	-	200
Profit for the financial period	-	138	138
Dividends	-	(11)	(11)
Balance at 31 December 2019	200	149	349

The notes form part of these financial statements

SYMMETRY PRIVATE INSURANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland", and with the Companies Act 2006. The financial statements have been prepared on a going concern basis, under the historical cost convention. Refer to comments in the Directors' Report around the future impacts of COVID-19 pandemic on the Company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The Company has taken advantage of the exemptions, under FRS 102 paragraph 1.12(b) & (e) respectively, from preparing a Statement of Cash Flows and disclosure of key management compensations, on the basis that it is a qualifying entity and its ultimate parent company, Arthur J. Gallagher & Co., includes such disclosures in its own consolidated financial statements. Advantage has been taken by the Company of the exemptions provided by Section 33.1A of FRS102 not to disclose transactions with other wholly owned subsidiaries of the Group.

Significant judgements and estimates

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements include:

i. Impairment of debtors

The Group makes an estimate of the recoverable value of trade debtors. When assessing impairment of trade debtors, management have considered an appropriate formula for calculating the bad debt provision based on the ageing of the trade debtors.

Turnover

Turnover represents brokerage and fees associated with placing insurance and reinsurance contracts. It is recognised net of commission payable and allowable discounts. It is recognised at the later of inception date and the date the placement is completed and confirmed.

Operating leases

Rentals under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are also recognised on a straight line basis over the period of the lease.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

Interest payable

Interest payable is recognised in the Statement of Comprehensive Income on an accruals basis based on the terms of the underlying contracts or agreements.

Taxation

Provision is made at current enacted rates for taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax in future periods.

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax assets and liabilities are not discounted.

SYMMETRY PRIVATE INSURANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

1. ACCOUNTING POLICIES – continued

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated using the straight-line method based on the assets' useful lives.

The useful lives of the following tangible assets are:

Fixtures and fittings	- over 5 years
Computer equipment	- over 4 years

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Comprehensive Income in other operating expenses.

Loans to/from group undertakings

Loans to/from other group undertakings are initially recognised at transaction price, less any transactional costs unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments discounted at a market rate of interest. In subsequent years the loans are carried at amortised cost, using the effective interest rate method.

Where loans are repayable on demand they are classified as short term debtors/creditors and recognised at the full amount payable. The loans are derecognised when the liability is extinguished, that is when the contractual obligation is discharged or cancelled.

2. TURNOVER

The turnover is attributable to the one principal activity of the Company.

All turnover arose within the United Kingdom.

3. DIRECTORS' REMUNERATION

	Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
Directors' remuneration	27	8
Directors' pension contributions to money purchase schemes	<u>2</u>	<u>-</u>
	<u>29</u>	<u>8</u>

The number of Directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>-</u>
------------------------	----------	----------

Some of the Directors were remunerated during the year by a fellow subsidiary within the Group and Arthur J. Gallagher & Co., the ultimate holding company. None of these Directors received any remuneration during the year in respect of their services as a Director of the Company (2018: £nil) and it would not be practicable to apportion their remuneration between their services as Directors of the Company and their services for other Group companies. The Company has not been recharged any amount for the remuneration of these Directors (2018: £nil).

SYMMETRY PRIVATE INSURANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

4. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
Auditor's remuneration		
- statutory audit	10	-
Land and building operating leases	<u>1</u>	<u>5</u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
Interest receivable and similar income	<u>-</u>	<u>1</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
Interest payable and similar expenses	<u>2</u>	<u>6</u>

7. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
Current tax	<u>33</u>	<u>9</u>
Tax on profit	<u>33</u>	<u>9</u>

The tax charge for the year can be reconciled to the profit per the Statement of Comprehensive Income as follows:

	Period 1.10.18 to 31.12.19 £'000	Year Ended 30.09.18 £'000
Profit before tax – continuing operations	<u>171</u>	<u>45</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2018: 19%)	32	9
Effects of:		
Deferred tax not recognised	<u>1</u>	<u>-</u>
Total tax charge	<u>33</u>	<u>9</u>

The Company profits are taxable in the UK under the standard rate of corporation tax being 19% (2018: 19%).

SYMMETRY PRIVATE INSURANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £'000	Computer equipment £'000	Totals £'000
COST			
At 1 October 2018	1	1	2
Additions	-	-	-
At 31 December 2019	<u>1</u>	<u>1</u>	<u>2</u>
DEPRECIATION			
At 1 October 2018	1	1	2
Charge for period	-	-	-
At 31 December 2019	<u>1</u>	<u>1</u>	<u>2</u>
NET BOOK VALUE			
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2018	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS

	31 Dec 2019 £'000	30 Sep 2018 £'000
Amounts falling due within one year:		
Trade debtors	1	11
Amounts owed by group undertakings	261	-
Other debtors	10	49
Prepayments and accrued income	<u>55</u>	<u>47</u>
	<u>327</u>	<u>107</u>

Amounts owed by group undertakings are unsecured, repayable on demand and are on an interest free basis.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Dec 2019 £'000	30 Sep 2018 £'000
Trade creditors	-	5
Bank loan and overdraft	-	2
Amounts owed to group undertakings	11	-
Corporation tax payable	32	37
Other taxation and social security	-	36
Insurance creditors	-	2
Accruals and deferred income	<u>3</u>	<u>3</u>
	<u>46</u>	<u>85</u>

Amounts owed to group undertakings are unsecured, repayable on demand and are on an interest free basis.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:	31 Dec	30 Sep	
Number: Class:	Nominal	2019	2018
	value:	£'000	£'000
200,124 Ordinary	£1	<u>200</u>	<u>-</u>

The shares have attached to them full voting, dividend and capital distribution (including on wind up) rights. The Company may issue shares which are to be redeemed or are liable to be redeemed at the option of the Company or member. In addition, the shares carry pre-emption rights.

SYMMETRY PRIVATE INSURANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2018 TO 31 DECEMBER 2019

12. RESERVES

Called Up Share Capital - represents the nominal value of shares that have been issued.

Retained Earnings - includes all current and prior period profits and losses.

13. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £2,607 (2018: £1,458).

14. PARENT COMPANY AND ULTIMATE HOLDING COMPANY

The immediate parent company is Stackhouse Poland Holdings Limited, a company registered in England and Wales. The largest group of undertakings of which the Company is a member and for which financial statements are prepared, is headed up by Arthur J. Gallagher & Co., a company incorporated in the United States of America, which is the ultimate holding company. The registered address of Arthur J. Gallagher & Co. is 2850 W. Golf Rd., Rolling Meadows, IL 60008. A copy of these consolidated financial statements is available from the registered office of the Company.

15. EVENTS AFTER THE REPORTING PERIOD

On 3 February 2020 all of the Company's trade and the majority of its assets and liabilities were transferred to a fellow subsidiary and the Company ceased trading from this date.

Refer to comments in the Directors' Report around the future impacts of COVID-19 pandemic on the Company.

The Directors confirm that there are no other events after the reporting period that are required to be disclosed.