

TECHNOSOFT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

TECHNOSOFT LTD
Unaudited Financial Statements
For The Year Ended 31 January 2023

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TECHNOSOFT LTD
Balance Sheet
As At 31 January 2023

Registered number: 7139968

		2023	2022
	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	5	16,547	11,554
Cash at bank and in hand		762	17,672
		17,309	29,226
Creditors: Amounts Falling Due Within One Year	6	(21,454)	(22,726)
NET CURRENT ASSETS (LIABILITIES)		(4,145)	6,500
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,145)	6,500
NET (LIABILITIES)/ASSETS		(4,145)	6,500
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and Loss Account		(4,245)	6,400
SHAREHOLDERS' FUNDS		(4,145)	6,500

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Pravin Singh

Director

24/10/2023

The notes on pages 2 to 3 form part of these financial statements.

TECHNOSOFT LTD
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

TECHNOSOFT LTD is a private company, limited by shares, incorporated in England & Wales, registered number 7139968 . The registered office is 216 High Road, Romford, Essex, RM6 6LS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	Reducing
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 February 2022	2,746
As at 31 January 2023	2,746
Depreciation	
As at 1 February 2022	2,746
As at 31 January 2023	2,746
Net Book Value	
As at 31 January 2023	-
As at 1 February 2022	-

TECHNOSOFT LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	10,462	10,462
Directors' loan accounts	6,085	1,092
	<u>16,547</u>	<u>11,554</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	1
Corporation tax	12,722	16,388
Other taxes and social security	4,300	2,505
VAT	3,582	3,582
Accruals and deferred income	850	250
	<u>21,454</u>	<u>22,726</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.