

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 07139645

Company name in full The Number One Food Company Limited T/A Hadleys at Number One

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John Paul

Surname Bell

### 3 Liquidator's address

Building name/number C/o Clarke Bell Limited

Street 3rd Floor, The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

### 4 Liquidator's name ①

Full forename(s) Toyah Marie

Surname Poole

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number C/o Clarke Bell Limited

Street 3rd Floor, The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X *John Bell*

X

Signature date

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jess Williams

Company name

Clarke Bell Limited

Address

C/o Clarke Bell Limited

3rd Floor, The Pinnacle

Post town

73 King Street

County/Region

Manchester

Postcode

M 2 4 N G

Country

DX

Telephone

0161 907 4044



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**RE: THE NUMBER ONE FOOD COMPANY LIMITED T/A HADLEYS AT NUMBER ONE  
("THE COMPANY")**

**REGISTERED NUMBER: 07139645**

**CREDITORS VOLUNTARY LIQUIDATION ('CVL')**

**Joint Liquidators' Final Account for the period 10 March 2022 to 16 December 2022 in accordance with s106 of The Insolvency Act 1986 & R18.14 of The Insolvency Rules 2016**

**KEY HIGHLIGHTS OF THIS REPORT**

A summary of the key information contained within this report is as follows:

- Assets realisations total £11,801.71.
- There are no further assets remaining to be realised.
- Details of asset realisations since our appointment are detailed below.
- Liquidator(s) remuneration has been approved on a Fixed Fee Basis.
- Liquidator(s) fees drawn total £11,801.71.
- Liquidator(s) category 1 expenses drawn total £0.
- Liquidator(s) category 2 expenses have been approved
- Liquidator(s) category 2 expenses drawn total £0.
- No dividend has been paid and Notice under Rule 14.36 is attached.

**APPENDICES**

The following Appendices are attached which should be read in conjunction with this Report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidator(s) Activities
Appendix 4	Category 1 and Category 2 Expenses

**ASSET REALISATION AND PROGRESSION**

Attached at Appendix 2 is a copy of our Receipts and Payments Account for the final period under review, from 10 March 2022 to 16 December 2022, together with cumulative total. I have reconciled the account against the financial records that I am required to maintain.

All figures detailed are net of VAT.

I would specifically comment as follows;

**(i) Funds Held on Account**

Prior to our appointment, we secured the funds held in the company's bank account (£11,801.27) for the benefit of the Liquidation Estate.

During the period under review, a specific Estate bank account was open, and we transferred the funds held into this account.

As detailed in the attached Receipts and Payments Account, the sum of £11,801.27 was realised in this respect. Of the sum realised, all was realised during the final period under review.

## **INVESTIGATIONS**

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

During the final period under review, I completed my statutory investigations into the company's affairs.

I can report that these investigations did not identify any claims that required pursuing for the benefit of the Estate.

## **LIABILITIES**

I set out specific information for each class of creditor.

### **Secured Creditor(s)**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### **Preferential Creditors**

The Statement of Affairs anticipated £1,232.08 in preferential creditors. To date, no preferential creditor claims have been received.

### **Second Preferential Creditors**

The Statement of Affairs anticipated £393.00 in secondary preferential creditors. To date, no secondary preferential creditor claims have been received.

### **Unsecured Creditors**

The Liquidation commenced with creditor claims totaling £54,879.83

At the date of this report, I have received claims totaling £24,786.71 from three creditors.

I am yet to receive claims of £21,444.62 from 10 creditors, as per the Director(s) Statement of Affairs.

### **Dividend Prospects**

In this instance there were no funds available to enable a dividend to any class of creditor. Notice to this effect is attached.

## **LIQUIDATOR(S) REMUNERATION**

Numerous activities have been undertaken by Clarke Bell Limited in administering the Liquidation. A summarised list of the activities undertaken throughout the period under review is attached in the Appendices, for your information.

Details of our remuneration is set out below.

### **Basis of Approval**

During the period under review, a meeting of creditors was held on 21 July 2022 in which creditors resolved the following in relation to our remuneration and expenses;

1. THAT the Liquidator(s) fees be drawn on a fixed fee basis; and
2. THAT the Liquidator(s) Policy be approved in respect of Category 2 expenses which was disclosed to creditors in advance of the meeting.

### **Fixed Fee**

The fixed fee, approved by the Company's creditors was £12,500, of which £11,801.71 has been drawn. Of the fee drawn, all was paid during in the final period under review.

### **Guidance for Creditors**

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <https://insolvency-practitioners.org.uk/regulation-and-guidance/england-wales/> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2021 version.

A hard copy of both documents can be obtained on request from this office.

### **LIQUIDATOR(S) EXPENSES**

Expenses are any payments from the Estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

A detailed explanation of Category 1 and Category 2 expenses, together with the approved rates for Category 2 expenses, is set out in Appendix 4.

Category 1 expenses are those that are directly attributable to a third party invoice.

Category 1 expenses incurred in the final period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Final Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	167.80	0.00	167.80

Bordereau	Marsh Limited	30.00	0.00	30.00
Postage	Clarke Bell Limited	12.96	0.00	12.96

There were insufficient funds to discharge the Category 1 expenses incurred in this matter.

Category 2 expenses are those that are based upon an estimate or an internally set rate.

Approval to enable us to draw Category 2 expenses in accordance with the schedule previously provided was granted by creditors at the creditors meeting held on 21 July 2022.

Category 2 expenses incurred in the final period, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Photocopying	Clarke Bell Limited	21.60	0.00	21.60

There were insufficient funds to discharge the Category 2 expenses incurred in this matter.

## PROFESSIONAL ADVISORS

I have not needed the assistance of any professional agent in order to realise the company's assets, or deal with the company's affairs and/or Liquidator(s) investigations. As such, no costs have been incurred.

## CREDITORS' FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Clarke Bell Limited can be found at <https://www.clarkebell.com/provision-of-services-regulations/>

## CONCLUSION

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Toyah Marie Poole as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Michael Sharp by email at [michaelsharp@clarkebell.com](mailto:michaelsharp@clarkebell.com), or by phone on 0161 907 4044 before our release.

*John Bell*

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JOHN PAUL BELL  
JOINT LIQUIDATOR

Date: 16 DECEMBER 2022



**APPENDIX 1**  
**STATUTORY INFORMATION**

**Company Details**

Company Name:	The Number One Food Company Limited T/A Hadleys at Number One
Company Number:	07139645
Date of Incorporation:	28 January 2010
Principal Trading Activity:	Restaurant
Trading Address:	1 Boulevard, Weston-super-Mare, Somerset, BS23 1NN
Current Registered Office:	C/o Clarke Bell Limited, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG
Former Registered Office:	1 Taylors Fields Banwell Avon BS29 6AJ United Kingdom

**Appointment Details**

Joint Liquidator:	John Paul Bell and Toyah Marie Poole of Clarke Bell Limited
Address:	Clarke Bell Limited, C/o Clarke Bell Limited, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG
Date of Appointment:	10 March 2022
Actions of Joint Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

The Number One Food Company Limited T/A Hadleys at Number One

In Liquidation

Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 10 March 2022 To 16 December 2022 £	From 10 March 2022 To 16 December 2022 £
<b>ASSET REALISATIONS</b>		
11,801.27 Funds Held On Account	11,801.27	11,801.27
Bank Interest Gross	0.53	0.53
	<u>11,801.80</u>	<u>11,801.80</u>
<b>COSTS OF REALISATION</b>		
Office Holders Fixed Fees	11,801.71	11,801.71
Bank Charges	0.09	0.09
	<u>(11,801.80)</u>	<u>(11,801.80)</u>
<b>PREFERENTIAL CREDITORS</b>		
(1,232.08) Employee Arrears/Hol Pay	0.00	0.00
(393.00) HMRC	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>UNSECURED CREDITORS</b>		
(24,893.62) Trade & Expense Creditors	0.00	0.00
(29,986.21) Employees / Directors	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>DISTRIBUTIONS</b>		
(3.00) Ordinary Shareholders	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<u>(44,706.64)</u>	<u>0.00</u>	<u>0.00</u>
<b>REPRESENTED BY</b>		
		<u>NIL</u>

*John Paul Bell*

John Paul Bell  
Joint Liquidator

## **APPENDIX 3**

### **LIQUIDATOR(S) ACTIVITIES**

Detailed below is a summary of the activities that have been undertaken in this matter throughout the period of Liquidation.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **(a) Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case Planning – Reviewing the circumstances of the case to determine the appropriate strategy.
- Preparing and circulating Notice of Appointment to creditors advising of the outcome of the appointment and other formalities, including gazetting the Appointment of Liquidators.
- Setting up electronic case files.
- Setting up the case on the firm's electronic case management system and entering data.
- Obtaining a specific bond, this is insurance required by Statute that every insolvency office holder has to obtain for the protection of each estate.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Convening and holding decision procedures or general meetings of creditors and members (as applicable).
- Reporting to creditors on the resolutions to be considered in agreeing the Liquidator(s) remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing of VAT Returns / VAT Forms (as applicable).
- Reviewing the VAT position on a quarterly basis.
- Opening, maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Dealing with the company's Pension Scheme.
- Overseeing and controlling the work done on the case by case administrators.

#### **(b) Realisation of Assets**

The Joint Liquidators have a duty to realise the company's assets for the benefit of the Estate.

- Opening a specific Estate bank account and arranging for the funds held on account to be transferred.

#### **(c) Investigations**

The Joint Liquidators have a duty to undertake investigations into the company's affairs, as well as the director's conduct.

- Recovering the books and records for the case.
- Preparing inventory of the books and records recovered.
- Conducting and initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors etc.

- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of the estate.
- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.

**(d) Creditors**

Employees - The Joint Liquidators need to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Services (RPS). The Joint Liquidators are required to undertake this work as part of their statutory functions.)

Claims of creditors - The Joint Liquidators need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The Joint Liquidators also need to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The Joint Liquidators are required to undertake this work as part of their statutory functions.

- Preparing and updating a list of creditors.
- Maintaining a list of creditor claims.
- Lodging creditor Proof of Debt Forms.
- Dealing with creditor enquiries.
- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Service.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Service regarding employee claims.

## **APPENDIX 4**

### **LIQUIDATOR(S) CATEGORY 1 & 2 EXPENSES**

#### **Category 1 & Category 2 Expenses**

Expenses are categorised as either Category 1 or Category 2.

#### **Category 1**

Category 1 expenses are clearly identifiable third party costs that are directly attributable to the case. Occasionally these expenses are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the expense at the time it falls due. Specific approval from creditors is not required for Category 1 expenses.

Typical examples of Category 1 expenses are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

#### **Category 2**

Category 2 expenses are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These expenses can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 expenses are:

- Photocopying
- Mileage
- Storage
- Agent costs where the Agent is deemed as an associate

The current levels of Category 2 expenses recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.