

Registered number
07139645

The Number One Food Company Limited

Abbreviated Accounts

31 December 2010

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The Number One Food Company Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of The Number One Food Company Limited for the period ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Number One Food Company Limited for the period ended 31 December 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics/>



Anthony Smith & Co
Chartered Management Accountants
5 Boulevard
Weston-super-Mare
BS22 1NN

23 March 2011

The Number One Food Company Limited
Registered number: 07139645
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £
Fixed assets		
Intangible assets	2	79,920
Tangible assets	3	<u>48,042</u>
		127,962
Current assets		
Stocks		2,400
Cash at bank and in hand		<u>4,626</u>
		7,026
Creditors: amounts falling due within one year		<u>(148,472)</u>
Net current liabilities		(141,446)
Net liabilities		<u>(13,484)</u>
Capital and reserves		
Called up share capital	4	3
Profit and loss account		<u>(13,487)</u>
Shareholders' funds		<u>(13,484)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Gillian Jenkins
 Director

Approved by the board on 23 March 2011



The Number One Food Company Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

Additions	88,800
At 31 December 2010	88,800

Amortisation

Provided during the period	8,880
At 31 December 2010	8,880

Net book value

At 31 December 2010	79,920
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The Number One Food Company Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2010

3 Tangible fixed assets	£
Cost	
Additions	60,052
At 31 December 2010	<u>60,052</u>
Depreciation	
Charge for the period	12,010
At 31 December 2010	<u>12,010</u>
Net book value	
At 31 December 2010	<u>48,042</u>

4 Share capital	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>3</u>
	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	-	<u>3</u>