The Number One Food Company Limited

**Abbreviated Accounts** 

31 December 2011

SATURDAY



A20 18/08/2012 COMPANIES HOUSE

#298

#### The Number One Food Company Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of The Number One Food Company Limited for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Number One Food Company Limited for the year ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com/Professional-ethics/

Anthony Smith & Co.

Anthony Smith & Co Chartered Management Accountants 5 Boulevard Weston-super-Mare BS23 1NN

2 August 2012

# The Number One Food Company Limited Registered number 07139645 Abbreviated Balance Sheet as at 31 December 2011

	Notes		2011 £		2010 £
Fixed assets			~		
Intangible assets	2		71,040		79,920
Tangible assets	3	_	36,031		48,042
			107,071		127,962
Current assets					
Stocks		2,400		2,400	
Cash at bank and in hand	_	17,103		4,626	
		19,503		7,026	
Creditors amounts falling d	ue				
within one year		(142,580)		(148,472)	
Net current liabilities	-		(123,077)		(141,446)
Net liabilities			(16,006)		(13,484)
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			(16,009)		(13,487)
Shareholders' funds		- -	(16,006)		(13,484)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Gillian Jenkins

Director

Approved by the board on 2 August 2012

### The Number One Food Company Limited Notes to the Abbreviated Accounts for the year ended 31 December 2011

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

2 Intangible fixed assets

20% straight line

£

#### Stocks

Stock is valued at the lower of cost and net realisable value

	Cost	00.000
	At 1 January 2011	88,800
	At 31 December 2011	88,800
	Amortisation	
	At 1 January 2011	8,880
	Provided during the year	8,880
	At 31 December 2011	17,760
	Net book value	
	At 31 December 2011	71,040
	At 31 December 2010	79,920
3	Tangible fixed assets	£
	Cost	
	At 1 January 2011	60,052_
	At 31 December 2011	60,052
	Depreciation	
	At 1 January 2011	12,010
	Charge for the year	12,011
	At 31 December 2011	24,021
	Net book value	
	At 31 December 2011	36,031
	7 K 0 1 D 0 0 0 11 10 1 1	

## The Number One Food Company Limited Notes to the Abbreviated Accounts for the year ended 31 December 2011

	At 31 December 2010		-	48,042	
4	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid	04		•	_
	Ordinary shares	£1 each	-	3	3