Registered Number 07139523

ABS Building Services Ltd

Abbreviated Accounts

31 January 2011

ABS Building Services Ltd **Registered Number 07139523**

Company Information

Registered Office:
50 Butt Lane
Manuden
Bishops Stortford
Hertfordshire
CM23 1BZ

Reporting Accountants:
Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

ABS Building Services Ltd **Registered Number 07139523**

Balance Sheet as at 31 January 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		7,500
			7,500
Current assets			
Stocks		19,000	
Debtors		10,002	
Total current assets		29,002	
Creditors: amounts falling due within one year		(37,618)	
Net current assets (liabilities)			(8,616)
Total assets less current liabilities			(1,116)
Total net assets (liabilities)			(1,116)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(1,117)
Shareholders funds			(1,116)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:
P Hewett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	10,000
At 31 January 2011	10,000
Depreciation	
Charge for year	2,500
At 31 January 2011	2,500
Net Book Value	
At 31 January 2011	7,500

3 **Share capital**

	2011
	£
Allotted, called up and fully paid:	

1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Going concern**

Although the company is technically insolvent, the directors are confident that this will be rectified in the current year, they will also continue to support the company financially and it will have no problems meeting its liabilities as they fall due. based on this the company is a going concern, and the account have been prepared on this basis.