

**COMPANIES
HOUSE
COPY**

Company Registration No. 07139356 (England and Wales)

**LOUGHLIN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011**



Accounts
Q.C. APPROVED

LOUGHLIN ESTATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LOUGHLIN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£
Fixed assets			
Intangible assets	2		800
Tangible assets	2		745
			<u>1,545</u>
Current assets			
Debtors		3,407	
Cash at bank and in hand		2,986	
		<u>6,393</u>	
Creditors, amounts falling due within one year		<u>(8,523)</u>	
Net current liabilities			<u>(2,130)</u>
Total assets less current liabilities			<u>(585)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(587)
			<u>(585)</u>
Shareholders' funds			<u>(585)</u>

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/10/11



N Fish
Director

Company Registration No 07139356

LOUGHLIN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been completed on a going concern basis due to the ongoing financial support provided by the directors

1.2 Turnover

Turnover represents commission receivable for collection of rental income as agent

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% per annum on a straight line basis
--------------------	--

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis

LOUGHLIN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 28 January 2010	-	-	-
Additions	1,000	1,118	2,118
At 31 March 2011	1,000	1,118	2,118
Depreciation			
At 28 January 2010	-	-	-
Charge for the period	200	373	573
At 31 March 2011	200	373	573
Net book value			
At 31 March 2011	800	745	1,545

3 Share capital

	2011 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

During the period 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration