

REGISTERED NUMBER: 07138628 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

SI PROJECTS LIMITED

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for the Year Ended 31 January 2015**

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COMPANY INFORMATION
for the Year Ended 31 January 2015

DIRECTOR:

Mr B G James

REGISTERED OFFICE:

64 First Avenue
Farlington
Portsmouth
Hampshire
PO6 1JP

REGISTERED NUMBER:

07138628 (England and Wales)

ACCOUNTANTS:

Jackson Green Carter Limited
Chartered Accountants
6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

ABBREVIATED BALANCE SHEET
31 January 2015

	Notes	31.1.15 £	31.1.14 £
FIXED ASSETS			
Tangible assets	2	1,622	2,163
CURRENT ASSETS			
Debtors		2,700	11,072
Cash at bank		<u>196,445</u>	<u>159,380</u>
		199,145	170,452
CREDITORS			
Amounts falling due within one year		<u>(18,600)</u>	<u>(25,772)</u>
NET CURRENT ASSETS		<u>180,545</u>	<u>144,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		182,167	146,843
PROVISIONS FOR LIABILITIES		<u>(324)</u>	<u>(433)</u>
NET ASSETS		<u><u>181,843</u></u>	<u><u>146,410</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>181,743</u>	<u>146,310</u>
SHAREHOLDERS' FUNDS		<u><u>181,843</u></u>	<u><u>146,410</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2015 and were signed by:

Mr B G James - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES**Going concern**

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered to be valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long-term liabilities as current assets and current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total receivable value, excluding value added tax, of sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	
and 31 January 2015	3,907
DEPRECIATION	
At 1 February 2014	1,744
Charge for year	541
At 31 January 2015	2,285
NET BOOK VALUE	
At 31 January 2015	1,622
At 31 January 2014	2,163

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2015**

4. RELATED PARTY DISCLOSURES

During the year, dividends of £12,500 (2014 - £9,000) were paid to be Mr B G James, the director and shareholder of the company.

As at 31st January 2015, the company owed Mr B G James £290 (2014 - £295).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.