

REGISTERED NUMBER: 07138628 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

FOR

SI PROJECTS LIMITED

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for the Year Ended 31 January 2013**

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COMPANY INFORMATION
for the Year Ended 31 January 2013

DIRECTOR:

Mr B G James

REGISTERED OFFICE:

64 First Avenue
Farlington
Portsmouth
Hampshire
PO6 1JP

REGISTERED NUMBER:

07138628 (England and Wales)

ACCOUNTANTS:

Jackson Green Carter Limited
Chartered Accountants
6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

ABBREVIATED BALANCE SHEET
31 January 2013

	Notes	31.1.13 £	31.1.12 £
FIXED ASSETS			
Tangible assets	2	746	994
CURRENT ASSETS			
Debtors		7,591	8,887
Cash at bank		97,538	43,654
		<u>105,129</u>	<u>52,541</u>
CREDITORS			
Amounts falling due within one year		(24,950)	(20,902)
NET CURRENT ASSETS		<u>80,179</u>	<u>31,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,925	32,633
PROVISIONS FOR LIABILITIES		(149)	(209)
NET ASSETS		<u>80,776</u>	<u>32,424</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		80,676	32,324
SHAREHOLDERS' FUNDS		<u>80,776</u>	<u>32,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 April 2013 and were signed by:

Mr B G James - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	1,768
DEPRECIATION	
At 1 February 2012	774
Charge for year	248
At 31 January 2013	1,022
NET BOOK VALUE	
At 31 January 2013	746
At 31 January 2012	994

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100	Ordinary	1	100	100

4. RELATED PARTY DISCLOSURES

During the year, dividends of £14,000 (2012 - £11,000) were paid to be Mr B G James, the director and shareholder of the company. As at 31st January 2013, the company owed Mr B G James £3,162 (2012 - £3,824).

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SI PROJECTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SI Projects Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of SI Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SI Projects Limited and state those matters that we have agreed to state to the director of SI Projects Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SI Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SI Projects Limited. You consider that SI Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SI Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Green Carter Limited
Chartered Accountants
6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

22 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.