

Company Registration No. 07138513 (England and Wales)

RAVENSBOURNE GATEWAY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

RAVENSBOURNE GATEWAY LIMITED

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RAVENSBOURNE GATEWAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	6,278,720		6,383,720	
Current assets					
Debtors		17,858		42,739	
Cash at bank and in hand		55		21	
		<u>17,913</u>		<u>42,760</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(1,918)</u>	
Net current assets			17,913		40,842
Total assets less current liabilities			<u>6,296,633</u>		<u>6,424,562</u>
Creditors: amounts falling due after more than one year			<u>(7,749,292)</u>		<u>(7,143,896)</u>
			<u>(1,452,659)</u>		<u>(719,334)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(1,452,660)</u>		<u>(719,335)</u>
Shareholders' funds			<u>(1,452,659)</u>		<u>(719,334)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2016

Mr A V Hawker
Director

Company Registration No. 07138513

RAVENSBOURNE GATEWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	6,383,720
Disposals	(105,000)
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At 31 December 2015	6,278,720
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At 31 December 2014	6,383,720
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
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