

**PELICAN INDEPENDENT PROFESSIONAL SERVICES  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2012**

**Company Registration Number 07137977**

**RSM Tenon Limited**  
Accountants and Business Advisers  
Tenon House  
Ferryboat Lane  
Sunderland  
SR5 3JN

WEDNESDAY



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31/10/2012

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COMPANIES HOUSE

**PELICAN INDEPENDENT PROFESSIONAL SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2012**

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**PELICAN INDEPENDENT PROFESSIONAL SERVICES LIMITED***Registered Number 07137977***ABBREVIATED BALANCE SHEET****31 JANUARY 2012**

|  | Note | 2012<br>£       | £              | 2011<br>£      | £              |
|--|------|-----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>  | 2    |                 |                |                |                |
| Tangible assets  |      |                 | 758            |                | 892            |
| <b>Current assets</b>  |      |                 |                |                |                |
| Debtors  |      | 5,235           |                | 1,452          |                |
| Cash at bank and in hand                                       |      | 27,794          |                | 1,553          |                |
|  |      | <u>33,029</u>   |                | <u>3,005</u>   |                |
| <b>Creditors: Amounts falling due within one year</b>          |      | <u>(11,426)</u> |                | <u>(6,987)</u> |                |
| <b>Net current assets/(liabilities)</b>                        |      |                 | 21,603         |                | (3,982)        |
| <b>Total assets less current liabilities</b>                   |      |                 | <u>22,361</u>  |                | <u>(3,090)</u> |
| <b>Creditors. Amounts falling due after more than one year</b> |      |                 | (29,900)       |                | -              |
|  |      |                 | <u>(7,539)</u> |                | <u>(3,090)</u> |
| <b>Capital and reserves</b>                                    |      |                 |                |                |                |
| Called-up share capital  | 4    |                 | 100            |                | 100            |
| Profit and loss account  |      |                 | (7,639)        |                | (3,190)        |
| <b>Shareholder's funds</b>                                     |      |                 | <u>(7,539)</u> |                | <u>(3,090)</u> |

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**PELICAN INDEPENDENT PROFESSIONAL SERVICES LIMITED**

*Registered Number 07137977*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 JANUARY 2012**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/01/12, and are signed on their behalf by



Mr G A McIntosh  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

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**YEAR ENDED 31 JANUARY 2012**

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# PELICAN INDEPENDENT PROFESSIONAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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### 1. Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

### 2 Fixed assets

|  | <b>Tangible<br/>Assets<br/>£</b> |
|--|----------------------------------|
| <b>Cost</b>                            |                                  |
| At 1 February 2011 and 31 January 2012 | <u>1,050</u>                     |
| <b>Depreciation</b>                    |                                  |
| At 1 February 2011                     | 158                              |
| Charge for year                        | <u>134</u>                       |
| At 31 January 2012                     | <u>292</u>                       |
| <b>Net book value</b>                  |                                  |
| At 31 January 2012                     | <u>758</u>                       |
| At 31 January 2011                     | <u>892</u>                       |

### 3. Related party transactions

The company is related to McInney Limited by virtue of that company being the parent company. The company has taken advantage of the exemption under Financial Reporting Standard for Smaller Entities (effective April 2008) "Related Party Transactions" from disclosing transactions with Pelican Independent Professional Services Limited on the grounds that it is a wholly owned subsidiary.

**PELICAN INDEPENDENT PROFESSIONAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2012**

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**4. Share capital**

**Allotted and called up:**

|                                | <b>2012</b> |            | <b>2011</b> |            |
|--------------------------------|-------------|------------|-------------|------------|
|                                | <b>No</b>   | <b>£</b>   | <b>No</b>   | <b>£</b>   |
| 100 Ordinary shares of £1 each | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

|                 | <b>2012</b> | <b>2011</b> |
|-----------------|-------------|-------------|
|                 | <b>£</b>    | <b>£</b>    |
| Ordinary shares | <u>-</u>    | <u>100</u>  |

**5. Ultimate parent company**

From 22 December 2011 the ultimate parent company was McInney Limited, a company incorporated in England and Wales