

Registered number
07137975

MASSIVE ANALYTIC LIMITED

Abbreviated Accounts

31 December 2015

MASSIVE ANALYTIC LIMITED**Registered number:** 07137975**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	285,350	246,405
Tangible assets	3	3,988	3,545
		<u>289,338</u>	<u>249,950</u>
Current assets			
Debtors		3,758	5,367
Cash at bank and in hand		19,568	53,202
		<u>23,326</u>	<u>58,569</u>
Creditors: amounts falling due within one year		<u>(54,115)</u>	<u>(7,535)</u>
Net current (liabilities)/assets		<u>(30,789)</u>	<u>51,034</u>
Net assets		<u>258,549</u>	<u>300,984</u>
Capital and reserves			
Called up share capital	4	328,666	273,395
Share premium		826,218	488,837
Profit and loss account		(896,335)	(461,248)
Shareholders' funds		<u>258,549</u>	<u>300,984</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Frangou

Director

Approved by the board on 13 May 2016

MASSIVE ANALYTIC LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Research and development

Expenditure on research and development is normally written off in the year it is incurred, except that development expenditure incurred on a clearly defined project and of which future recoverability can reasonably be regarded as assured is carried forward as permitted by the Financial Reporting Standard for Smaller Entities (effective January 2015). The expenditure carried forward is treated as an intangible fixed asset and amortised over its expected economic life of three years. Deferred development expenditure is reviewed annually, and where future benefits are deemed to have ceased or be in doubt, the balance of any unamortised expenditure is written off to the profit and loss account.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 January 2015	477,493
Additions	297,160
At 31 December 2015	<u>774,653</u>

Amortisation

At 1 January 2015	231,088
Provided during the year	258,215
At 31 December 2015	<u>489,303</u>

Net book value

At 31 December 2015	285,350
At 31 December 2014	246,405

3 Tangible fixed assets £

Cost

At 1 January 2015	7,913
Additions	2,107
At 31 December 2015	10,020

Depreciation

At 1 January 2015	4,368
Charge for the year	1,664
At 31 December 2015	6,032

Net book value

At 31 December 2015	3,988
At 31 December 2014	3,545

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	326,107	326,107	267,906
B Ordinary shares	£1 each	2,559	2,559	5,489
			328,666	273,395
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	58,201	58,201	
B Ordinary shares	£1 each	(2,930)	(2,930)	
			55,271	

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