

Registered Number 07137975

MASSIVE ANALYTIC LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	60,702	-
Tangible assets	3	1,699	2,379
		<u>62,401</u>	<u>2,379</u>
Current assets			
Debtors		55,800	7,738
Cash at bank and in hand		110,712	5
		<u>166,512</u>	<u>7,743</u>
Creditors: amounts falling due within one year		(8,186)	(9,692)
Net current assets (liabilities)		<u>158,326</u>	<u>(1,949)</u>
Total assets less current liabilities		<u>220,727</u>	<u>430</u>
Total net assets (liabilities)		<u>220,727</u>	<u>430</u>
Capital and reserves			
Called up share capital		175	100
Share premium account		285,839	-
Profit and loss account		(65,287)	330
Shareholders' funds		<u>220,727</u>	<u>430</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2013

And signed on their behalf by:
Mr G Frangou, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Intangible assets amortisation policy

Expenditure on research and development is normally written off in the year it is incurred, except that development expenditure incurred on a clearly defined project and of which future recoverability can reasonably be regarded as assured is carried forward as permitted by the Financial Reporting Standard for Smaller Entities (effective April 2008). The expenditure carried forward is treated as an intangible fixed asset and amortised over its expected economic life of three years. Deferred development expenditure is reviewed annually, and where future benefits are deemed to have ceased or be in doubt, the balance of any unamortised expenditure is written off to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	-
Additions	60,702
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>60,702</u>
Amortisation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u>60,702</u>
At 31 December 2011	<u>-</u>

Development costs will be written off in equal installments over their estimated economic life of 3 years commencing from year ending 31 December 2013.

3 Tangible fixed assets

£

Cost

At 1 January 2012	3,399
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>3,399</u>

Depreciation

At 1 January 2012	1,020
Charge for the year	680
On disposals	-
At 31 December 2012	<u>1,700</u>

Net book values

At 31 December 2012	<u>1,699</u>
At 31 December 2011	<u>2,379</u>

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