

Registered number  
07137396

ABELES PROPERTY LIMITED

Abbreviated Accounts

31 January 2016

**ABELES PROPERTY LIMITED****Registered number:** 07137396**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	350,000	350,000
<b>Current assets</b>			
Debtors		263,391	67,953
Cash at bank and in hand		4,192	179,191
		<u>267,583</u>	<u>247,144</u>
<b>Creditors: amounts falling due within one year</b>		<u>(358,020)</u>	<u>(350,380)</u>
<b>Net current liabilities</b>		(90,437)	(103,236)
<b>Total assets less current liabilities</b>		<u>259,563</u>	<u>246,764</u>
<b>Creditors: amounts falling due after more than one year</b>		(261,540)	(261,540)
<b>Net liabilities</b>		<u>(1,977)</u>	<u>(14,776)</u>
<b>Capital and reserves</b>			
Called up share capital	3	8	8
Profit and loss account		(1,985)	(14,784)
<b>Shareholders' funds</b>		<u>(1,977)</u>	<u>(14,776)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gabriel Abeless

Director

Approved by the board on 11 October 2016



# ABELES PROPERTY LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 January 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 February 2015	350,000
At 31 January 2016	<u>350,000</u>

#### **Depreciation**

At 31 January 2016	<u>-</u>
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#### **Net book value**

At 31 January 2016	<u>350,000</u>
At 31 January 2015	<u>350,000</u>

### 3 Share capital

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>8</u>	<u>8</u>
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