

TOWER PHOTO SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2015

Registered number: 7137192

WEDNESDAY



A16 *A4DNJRH4* 12/08/2015 #260
COMPANIES HOUSE

A Sattar and Company
Accountants & Tax Consultants

E1 2AW

Presenter Rob

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TOWER PHOTO SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS
for the Year ended 31st March 2015

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TOWER PHOTO SERVICES LTD

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Tower Photo Services Ltd

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 31st March 2015, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

E1 2AW

A Sattar and Company
Accountants & Tax Consultants

TOWER PHOTO SERVICES LTD

ABBREVIATED BALANCE SHEET

at 31st March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,548	2,997
Current assets			
Stocks		1,850	2,090
Debtors		2,550	2,625
Cash at bank and in hand		3,921	3,766
		<u>8,321</u>	<u>8,481</u>
Creditors: amounts falling due within one year		<u>(2,721)</u>	<u>(2,710)</u>
Net current assets		<u>5,600</u>	<u>5,771</u>
Total assets less current liabilities		<u>8,148</u>	<u>8,768</u>
Capital and reserves			
Called up share capital	3	250	250
Profit and loss account		7,898	8,518
Total shareholders' funds		<u>8,148</u>	<u>8,768</u>

continued

TOWER PHOTO SERVICES LTD

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2015

The directors consider that for the Year ended 31st March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006. The No member or members have not required to obtained an audit for the current financial Year under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 23/07/2015 and signed on its behalf by:

Mr. Rabbi
MR. M. RABBI appointed on 27.01.2012
Director

TOWER PHOTO SERVICES LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% on written down value
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Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

TOWER PHOTO SERVICES LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2015

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 2014	
and	
31st March 2015	5,515
Depreciation	
1st April 2014	2,518
Charge for the Year	449
31st March 2015	2,967
Net book amount	
31st March 2015	2,548
1st April 2014	2,997

3 Called up share capital

	2015		2014	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	250	250	250	250
Allotted called up and fully paid				
Authorised share capital - o	250	250	250	250