

**TOWER PHOTO SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**TOWER PHOTO SERVICES LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**TOWER PHOTO SERVICES LTD**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 7137192

		<b>2017</b>		<b>2016 as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		2,510		2,039
			2,510		2,039
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	2,170		1,980	
Debtors	<b>8</b>	5,000		2,550	
Cash at bank and in hand		5,851		4,536	
		13,021		9,066	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(5,255 )		(2,428 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			7,766		6,638
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,276		8,677
<b>NET ASSETS</b>			10,276		8,677
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	250		250	
Profit and loss account		10,026		8,427	
<b>SHAREHOLDERS' FUNDS</b>			10,276		8,677

**TOWER PHOTO SERVICES LTD**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr M Rabbi**

**24/07/2017**

The notes on pages 4 to 6 form part of these financial statements.

**TOWER PHOTO SERVICES LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	250	7,898	8,148
Profit for the year and total comprehensive income	-	3,529	3,529
Dividends paid	-	(3,000)	(3,000)
As at 31 March 2016 and 1 April 2016	250	8,427	8,677
Prior year adjustment	-	1	1
As at 1 April 2016 as restated	250	8,427	8,677
Profit for the year and total comprehensive income	-	4,599	4,599
Dividends paid	-	(3,000)	(3,000)
As at 31 March 2017	250	10,026	10,276

**TOWER PHOTO SERVICES LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on written down value
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	5,515
Additions	860
As at 31 March 2017	<u>6,375</u>
<b>Depreciation</b>	
As at 1 April 2016	3,476
Provided during the period	389
As at 31 March 2017	<u>3,865</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>2,510</u>
As at 1 April 2016	<u>2,039</u>

**TOWER PHOTO SERVICES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Stocks**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Stock - materials	2,170	1,980
	<u>2,170</u>	<u>1,980</u>

**8. Debtors**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	5,000	2,550
	<u>5,000</u>	<u>2,550</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,973	480
Corporation tax	1,032	1,009
Accruals and deferred income	2,250	939
	<u>5,255</u>	<u>2,428</u>

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	250	250	250

**11. Transactions With and Loans to Directors**

Dividends paid to directors

**12. Dividends**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

**TOWER PHOTO SERVICES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**13. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**14. General Information**

TOWER PHOTO SERVICES LTD Registered number 7137192 is a limited by shares company incorporated in England & Wales. The Registered Office is 5A Tower Hill Terrace, London, EC3N 4EE.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.