

**LEAN SOFTWARE LTD**

**Company Registration Number:  
07136957 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st February 2011**

**End date: 31st January 2012**

**SUBMITTED**

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# **LEAN SOFTWARE LTD**

## **Company Information for the Period Ended 31st January 2012**

<b>Director:</b>	Richard Briggs
<b>Company secretary:</b>	Richard Briggs
<b>Registered office:</b>	16 Montagu Place Oakwood Leeds West Yorkshire LS8 2RG
<b>Company Registration Number:</b>	07136957 (England and Wales)

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# LEAN SOFTWARE LTD

## Abbreviated Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets:	2	<b>1,978</b>	2,179
<b>Total fixed assets:</b>		<u><b>1,978</b></u>	<u>2,179</u>
<b>Current assets</b>			
Stocks:		-	0
Debtors:		<b>3,476</b>	7,223
Cash at bank and in hand:		<b>41,134</b>	22,626
<b>Total current assets:</b>		<u><b>44,610</b></u>	<u>29,849</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		<b>7,580</b>	12,446
<b>Net current assets (liabilities):</b>		<u><b>37,030</b></u>	<u>17,403</u>
<b>Total assets less current liabilities:</b>		<u><b>39,008</b></u>	<u>19,582</u>
<b>Total net assets (liabilities):</b>		<u><u><b>39,008</b></u></u>	<u><u>19,582</u></u>

The notes form part of these financial statements

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# LEAN SOFTWARE LTD

## Abbreviated Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:		0	0
Revaluation reserve:		0	0
Profit and Loss account:		39,008	19,582
<b>Total shareholders funds:</b>		<u>39,008</u>	<u>19,582</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 November 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Richard Briggs  
Status: Director

The notes form part of these financial statements

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# **LEAN SOFTWARE LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Fixed assets are included at purchase cost Depreciation is calculated to write off the cost of tangible assets by equal installments over their estimated useful lives at the following rates: Land & Buildings 0% per annum Plant & Equipment 10% per annum Fixtures & Fittings 20% per annum Computer Software 33% per annum Motor Vehicles 25% per annum

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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# LEAN SOFTWARE LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2011:	5,048
Additions:	1,975
At 31st January 2012:	7,023
<b>Depreciation</b>	
At 01st February 2011:	2,869
Charge for year:	2,176
At 31st January 2012:	5,045
<b>Net book value</b>	
At 31st January 2012:	1,978
At 31st January 2011:	2,179

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